



**KUMAR MITTAL & CO.**

Chartered Accountants

13, (Basement), Community Centre  
East of Kailash, New Delhi-110 065  
Ph: 011-26235842, 46565253  
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

## INDEPENDENT AUDITOR'S REPORT

To  
**Board of Trustees**  
**iPartner India**  
**New Delhi**

### **Opinion**

We have audited the accompanying Financial Statements of **iPartner India** which comprise the Balance Sheet as at **31<sup>st</sup> March 2019**, the Statements of Expenditure and receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the trust as at 31<sup>st</sup> March 2019;
- b) In case of the Income and Expenditure for the year ended on that date.
- c) In case of the Receipts and Payments for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of those charged with Governance for the Financial Statements**

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure and Receipts and Payments accounts dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income and Expenditure account and Receipts and Payments accounts comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants

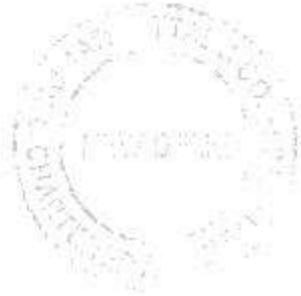
FRN: 010500N



(Amrish Gupta)

Partner

M.No. 090553



UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**iPARTNER INDIA**  
**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2019**

PARTICULARS	Schedule	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>LIABILITIES</u></b>			
Corpus Fund (Received from Settler)		1,000	1,000
Fixed Assets Fund (Contra)	1	158,934	139,902
Grants Account	2	8,648,335	3,264,220
Reserves & Surplus		418,324	127,659
<b>TOTAL</b>		<b>9,226,593</b>	<b>3,532,781</b>
<b><u>ASSETS</u></b>			
Fixed Assets (Contra)	1	158,934	139,902
Current Assets, Loans and Advances			
Loans & Advances	3	169,046	100,000
Cash and Bank Balances	4	9,390,876	3,730,285
		9,559,922	3,830,285
Less: Current Liabilities & Provisions	5	492,263	437,406
		9,067,659	3,392,879
<b>TOTAL</b>		<b>9,226,593</b>	<b>3,532,781</b>

Significant Accounting Policies and Notes forming part of Financial Statements (Schedule-6)

As per our report of even date

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN:010500N



**(Amrish Gupta)**

Partner

M.No. 090553

UDIN: 19090553AAAAAK7967

**For iPARTNER INDIA**



(Trustees)

Place: New Delhi

Date : 27 AUG 2019

**iPARTNER INDIA**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**  
**CONSOLIDATED ACCOUNT**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>INCOME</b>		
<b>Foreign Account</b>		
Grants to the extent utilized	32,574,274	7,512,589
<b>Sub Total</b>	<b>32,574,274</b>	<b>7,512,589</b>
<b>Local Account</b>		
CSR Grants to the extent utilized	1,445,559	12,958,441
Other Grants to the extent utilized	609,964	288,276
Donations - General	644,112	185,219
Interest income	25,034	54,119
Other Income	94,572	-
<b>Sub Total</b>	<b>2,819,241</b>	<b>13,486,055</b>
<b>Total Income (A)</b>	<b>35,393,515</b>	<b>20,998,644</b>
<b>EXPENDITURE</b>		
<b>Direct Program Cost</b>		
Sub grants to the other NGO's	19,345,416	12,570,250
Program Staff Salaries	5,427,600	2,569,000
Program Activities	7,400,914	4,075,026
<b>Sub Total</b>	<b>32,173,930</b>	<b>19,214,276</b>
<b>Administrative Cost</b>		
Admin Staff Salaries	1,322,200	765,895
Office Rent	627,500	430,000
Fundraising Expense	228,565	45,432
Electricity & Office Maint.	228,532	125,932
Travel and Local conveyance	125,195	48,628
Telephone, Internet and IT	90,715	90,238
Stationary & Office Supplies	29,916	41,993
Commission on Office Lease	43,000	-
Staff Retreat and Welfare Expense	54,500	5,318
Staff Training and Capacity Building	9,920	-
Office Insurance	904	-
Bank Charges	8,783	521
Currency Exchange Loss	343	-
Technical/Consultancy Fees	-	94,572
Miscellaneous Expense	15,475	1,012
<b>Sub Total</b>	<b>2,785,548</b>	<b>1,649,541</b>
<b>Assets Acquisition</b>		
Purchase of Assets	54,872	60,144
<b>Sub Total</b>	<b>54,872</b>	<b>60,144</b>
<b>Audit and Certification Cost</b>		
Audit and Certification	88,500	60,500
<b>Sub Total</b>	<b>88,500</b>	<b>60,500</b>
<b>Total Expenditure (B)</b>	<b>35,102,850</b>	<b>20,984,461</b>
<b>Surplus/(Deficit) (A - B) Carried to Balance Sheet</b>	<b>290,665</b>	<b>14,183</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

*(Amrish Gupta)*  
**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: 19090553A AAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**For iPARTNER INDIA**

*(Trustees)*  
**(Trustees)**

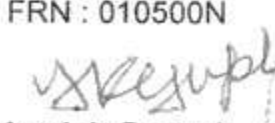
**IPARTNER INDIA**  
**FOREIGN GRANT - IPARTNER INDIA (UK)**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
**ANTI CHILD TRAFFICKING PROGRAM**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>EXPENDITURE</b>		
<b>Sub Grants</b>		
Sub grant to JAMGHAT	3,821,089	940,160
Sub grant to APSA	2,858,965	-
Sub grant to PRAJWALA	2,640,000	-
Sub grant to RAMOLA BHAR CHARITABLE TRUST	2,623,778	-
Sub grant to PARDADA PARDADI EDUCATIONAL SOCIETY	1,879,629	1,900,695
Sub grant to THE SATSANG FOUNDATION	1,866,119	-
Sub grant to CECOEDECON	1,720,500	-
Sub grant to CHETNA	1,239,616	885,068
<b>Sub Total</b>	<b>18,649,696</b>	<b>3,725,923</b>
<b>Program implementation</b>		
<b>Program Staff Salaries</b>		
Program Head	2,530,718	474,000
M & E Specialist	1,258,883	446,500
Communication Person	964,000	217,500
Program Officer	133,334	-
<b>Sub Total</b>	<b>4,886,935</b>	<b>1,138,000</b>
<b>Program Activities</b>		
Program Travel	695,173	232,335
Café 8 Event - Anti child Trafficking	287,119	-
Capacity Building of Partner Organizations and Staff	63,551	40,795
Campaign Tools and Materials	45,400	-
Consultancy Expense	37,500	59,000
<b>Sub Total</b>	<b>1,128,743</b>	<b>332,130</b>
<b>Administrative Cost</b>		
<b>Admin Staff Salaries</b>		
Accountant and Admin Assist. Cost	1,194,120	207,335
<b>Sub Total</b>	<b>1,194,120</b>	<b>207,335</b>
<b>Fundraising Expense</b>		
Promotion, Meeting, Food & Incidentals	89,754	-
Professional Fees for Proposal Writing	58,000	-
Online Fundraising and Publicity	43,999	-
Communication Material	20,325	45,432
Registration Fees, etc.	9,500	-
Travel Expense	6,987	-
<b>Sub Total</b>	<b>228,565</b>	<b>45,432</b>
<b>Audit and Certification Cost</b>		
Audit Fees	48,970	11,800
<b>Sub Total</b>	<b>48,970</b>	<b>11,800</b>
<b>Assets Acquisition</b>		
Purchase of Assets	46,100	2,808
<b>Sub Total</b>	<b>46,100</b>	<b>2,808</b>
<b>Other Admin Cost</b>		
Office Rent	442,500	50,000
Electricity & Office Maint.	213,452	2,921
Travel and Local conveyance	99,231	32,390
Telephone, Internet and IT	77,940	7,102
Commission on Office Lease	43,000	-
Stationary & Office Supplies	25,065	5,000
Currency Exchange Loss	343	-
Miscellaneous Expense	7,656	-
<b>Sub Total</b>	<b>909,187</b>	<b>97,413</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	<b>27,092,316</b>	<b>5,560,841</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants  
FRN : 010500N

  
(Amrish Gupta)

Partner

M. No. 090553

UDIN: **19090553AAAAAK7967**

Place: New Delhi

Date: **27 AUG 2019**

**For IPARTNER INDIA**

  
(Trustees)



**iPARTNER INDIA**  
**FOREIGN GRANT - SHAKTI SUSTAINABLE ENERGY FOUNDATION**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
Generating Strategic Inputs for Advancing Power Sector Reforms in Uttar Pradesh

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>EXPENDITURE</u></b>		
<b><u>Program implementation</u></b>		
Professional Fees	3,783,000	1,623,000
<b>Sub Total</b>	<b>3,783,000</b>	<b>1,623,000</b>
<b><u>Program Staff Salaries</u></b>		
Project Supervision	140,000	175,000
<b>Sub Total</b>	<b>140,000</b>	<b>175,000</b>
<b><u>Other Program Cost</u></b>		
Program Travel Expense	322,724	57,289
Workshops and Meetings	402,204	25,631
<b>Sub Total</b>	<b>724,928</b>	<b>82,920</b>
<b><u>Administrative Cost</u></b>		
<b><u>Audit and Certification Cost</u></b>		
Audit Fees	23,600	11,800
<b>Sub Total</b>	<b>23,600</b>	<b>11,800</b>
<b><u>Admin Staff Salaries</u></b>		
Accountant Cost	45,332	56,665
<b>Sub Total</b>	<b>45,332</b>	<b>56,665</b>
<b><u>Other Admin Cost</u></b>		
Office Rent	40,000	-
Office Maint.	-	2,363
<b>Sub Total</b>	<b>40,000</b>	<b>2,363</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	<b>4,756,860</b>	<b>1,951,748</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

  
**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**For iPARTNER INDIA**

  
 (Trustees)

**iPARTNER INDIA**  
**FOREIGN GRANT - BRITISH DEPUTY HIGH COMMISSION**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
**Empowering Young Global Citizen and Community Cohesion Program**


Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>EXPENDITURE</b>		
<b>Program implementation</b>		
<b>Professional Fees</b>		
Resource Persons	324,000	-
<b>Sub Total</b>	<b>324,000</b>	<b>-</b>
<b>Program Staff Salaries</b>		
Project Supervision	25,665	-
<b>Sub Total</b>	<b>25,665</b>	<b>-</b>
<b>Program Activities</b>		
Workshops, Meetings & Refreshments	138,845	-
Youth Engagement Event,	60,820	-
<b>Sub Total</b>	<b>199,665</b>	<b>-</b>
<b>Administrative Cost</b>		
<b>Admin Staff Salaries</b>		
Accountant and Admin Assist. Cost	12,748	-
<b>Sub Total</b>	<b>12,748</b>	<b>-</b>
<b>Audit and Certification Cost</b>		
Audit Fees	5,900	-
<b>Sub Total</b>	<b>5,900</b>	<b>-</b>
<b>Other Admin Cost</b>		
Marketing and coms.	1,832	-
Miscellaneous Expense	190	-
<b>Sub Total</b>	<b>2,022</b>	<b>-</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	<b>570,000</b>	<b>-</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

  
**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**For iPARTNER INDIA**

  
 (Trustees)



**iPARTNER INDIA**  
**FOREIGN GRANT - HUMAN CAPABILITY FOUNDATION**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
**Empowering and Protecting Rights of Adolescent Girls**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>EXPENDITURE</b>		
<b><u>Program implementation</u></b>		
<b><u>Program Staff Salaries</u></b>		
Program Coordinator Cost	40,000	-
Program Officer Cost	20,000	-
<b>Sub Total</b>	<b>60,000</b>	<b>-</b>
<b><u>Professional Fees</u></b>		
Football Coach Fees	20,000	-
Program Consultant Fees	13,000	-
<b>Sub Total</b>	<b>33,000</b>	<b>-</b>
<b><u>Program Activities</u></b>		
Capacity Building of Team	16,875	-
Local Conveyance for Football Trainees	13,268	-
Gender Training Expense	13,130	-
Film Screenings	6,125	-
Identifying, Mobilisation & Selection	3,900	-
<b>Sub Total</b>	<b>53,298</b>	<b>-</b>
<b><u>Administrative Cost</u></b>		
<b><u>Other Admin Cost</u></b>		
Youth Centre Rent,	5,000	-
Centre Maint.	3,800	-
<b>Sub Total</b>	<b>8,800</b>	<b>-</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	<b>155,098</b>	<b>-</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

*(Signature)*

**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**For iPARTNER INDIA**

*(Signatures)*

(Trustees)

**iPARTNER INDIA**  
**CSR GRANT - LUMINOUS POWER TECHNOLOGIES PVT. LTD.**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
**LUSFP-Luminous Udayan Shalini Fellowship Program**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>EXPENDITURE</u></b>		
<b><u>Sub Grant</u></b>		
Sub grant to Udayan Care	85,756	1,151,675
<b>Sub Total</b>	<b>85,756</b>	<b>1,151,675</b>
<b><u>Program implementation</u></b>		
<b><u>Program Staff Salaries</u></b>		
M & E Specialist Cost	160,000	80,000
Project Supervision Cost	115,000	80,000
Communication Person Cost	40,000	80,000
<b>Sub Total</b>	<b>315,000</b>	<b>240,000</b>
<b><u>Program Activities</u></b>		
End of Project Film	273,000	117,000
M & E Visits to Project	15,523	52,062
MIS Review Cost	8,000	-
Review meeting cost	2,900	-
<b>Sub Total</b>	<b>299,423</b>	<b>169,062</b>
<b><u>Administrative Cost</u></b>		
<b><u>Admin Staff Salaries</u></b>		
Accountant Cost	40,000	80,000
Project Assistant Cost	30,000	60,000
<b>Sub Total</b>	<b>70,000</b>	<b>140,000</b>
<b><u>Audit and Certification Cost</u></b>		
Audit Fees	10,030	5,900
<b>Sub Total</b>	<b>10,030</b>	<b>5,900</b>
<b><u>Other Admin Cost</u></b>		
Office Rent	30,000	45,000
Electricity & Office Maint.	-	10,071
Local conveyance	-	6,161
Stationary & Office Supplies	350	693
Telephone, Internet	-	660
<b>Sub Total</b>	<b>30,350</b>	<b>62,585</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	<b>810,559</b>	<b>1,769,222</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

  
**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**For iPARTNER INDIA**

  
 (Trustees)

**iPARTNER INDIA**  
**CSR GRANT - LUMINOUS POWER TECHNOLOGIES PVT. LTD.**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
**LAMP-Luminous Advanced Mentoring Program**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>EXPENDITURE</u></b>		
<b><u>Sub Grant</u></b>		
Sub grant to Ankur Welfare Association	-	1,550,573
<b>Sub Total</b>	<b>-</b>	<b>1,550,573</b>
<b><u>Program implementation</u></b>		
<b><u>Program Staff Salaries</u></b>		
M & E Specialist Cost	-	181,500
Project Supervision Cost	-	136,500
Communication Person Cost	-	98,001
<b>Sub Total</b>	<b>-</b>	<b>416,001</b>
<b><u>Program Activities</u></b>		
Installation of Smart Education Board 02 nos.	-	500,000
Development of MIS Software for Program	365,000	185,000
Leadership workshop & Capacity Building	-	164,496
Project Review Planning, Meeting & Presentation	-	48,464
M & E Visits to Project	-	47,076
MIS Review Cost	-	12,000
<b>Sub Total</b>	<b>365,000</b>	<b>957,036</b>
<b><u>Administrative Cost</u></b>		
<b><u>Admin Staff Salaries</u></b>		
Accountant Cost	-	105,000
<b>Sub Total</b>	<b>-</b>	<b>105,000</b>
<b><u>Audit and Certification Cost</u></b>		
Audit Fees	-	5,900
<b>Sub Total</b>	<b>-</b>	<b>5,900</b>
<b><u>Other Admin Cost</u></b>		
Office Rent	-	90,000
Electricity & Office Maint.	-	15,182
Telephone, Internet	-	14,841
Stationary & Office Supplies	-	4,534
Local conveyance	-	400
<b>Sub Total</b>	<b>-</b>	<b>124,957</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	<b>365,000</b>	<b>3,159,467</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

*(Signature)*

**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: **19090553AAAAAK7967**

Place: New Delhi

Date: **27 AUG 2019**

**For iPARTNER INDIA**

*(Signatures)*  
(Trustees)



**iPARTNER INDIA**  
**CSR GRANT - LUMINOUS POWER TECHNOLOGIES PVT. LTD.**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
**LAHI-Luminous Advanced Health Initiative Program**


Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>EXPENDITURE</u></b>		
<b><u>Sub Grant</u></b>		
Sub grant to Ankur Welfare Association	-	4,234,940
<b>Sub Total</b>	<b>-</b>	<b>4,234,940</b>
<b><u>Program implementation</u></b>		
<b><u>Program Staff Salaries</u></b>		
M & E Specialist Cost	-	303,000
Project Supervision Cost	-	187,500
Communication Person Cost	-	77,499
<b>Sub Total</b>	<b>-</b>	<b>567,999</b>
<b><u>Program Activities</u></b>		
Theatre, workshops & Capacity Building	-	343,422
End of Project Film	120,000	188,999
Project Review Planning, Meeting & Presentation	-	73,666
M & E Visits to Project	-	48,209
MIS Review Cost	-	13,500
<b>Sub Total</b>	<b>120,000</b>	<b>667,796</b>
<b><u>Administrative Cost</u></b>		
<b><u>Admin Staff Salaries</u></b>		
Accountant Cost	-	238,500
<b>Sub Total</b>	<b>-</b>	<b>238,500</b>
<b><u>Audit and Certification Cost</u></b>		
Audit Fees	-	11,800
<b>Sub Total</b>	<b>-</b>	<b>11,800</b>
<b><u>Other Admin Cost</u></b>		
Office Rent	-	150,000
Electricity & Office Maint.	-	57,959
Telephone, Internet	-	19,292
Stationary & Office Supplies	-	11,436
Local conveyance	-	2,413
<b>Sub Total</b>	<b>-</b>	<b>241,100</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	<b>120,000</b>	<b>5,962,135</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

  
**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**For iPARTNER INDIA**



(Trustees)

**iPARTNER INDIA**  
**CSR GRANT - LUMINOUS POWER TECHNOLOGIES PVT. LTD.**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
**SOLAR OFF-GRID SYSTEM INSTALLATION**

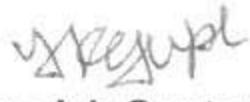
Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>EXPENDITURE</u></b>		
<b><u>Program Activities</u></b>		
Establishing of Solar Off Grid System for Livelihood Centres in Jaisingpura and Bhipur Village of Tonk, Rajasthan	150,000	-
<b>Sub Total</b>	<b>150,000</b>	<b>-</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	<b>150,000</b>	<b>-</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

  
**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: 19090553AAAAAK7967



**For iPARTNER INDIA**

  
 (Trustees)

Place: New Delhi

Date: 27 AUG 2019

**iPARTNER INDIA**  
**GRANT - ANTI CHILD TRAFFICKING FUNDS**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>EXPENDITURE</u></b>		
<b><u>Sub Grants</u></b>		
Donation to CECOEDECON for Setting up of Livelihood Centres at Jaisinghpura and Bhipur Village of Tonk, Rajasthan	250,000	-
Donation to RAHAT, for Education support of under privileged children's in Kisangani in Bihar,	210,000	-
Donation to BHAGINI SAMAJ, for Education support of under privileged children's in Mangalore, Karnataka	103,360	103,689
Donation to JAMGHAT, for Nutrition support of under privileged children's in Malviya Nagar, New Delhi	46,604	-
<b>Sub Total</b>	<b>609,964</b>	<b>103,689</b>
<b><u>Direct Program Activities</u></b>		
Café 8 Event	-	184,587
<b>Sub Total</b>	<b>-</b>	<b>184,587</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	<b>609,964</b>	<b>288,276</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

  
**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: **19090553AAAAAK7967**

Place: New Delhi

Date: **27 AUG 2019**

**For iPARTNER INDIA**

  
 (Trustees)



**iPARTNER INDIA**  
**CSR GRANT - DMI FINANCE LTD.**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
**WOW-Women on Wheels Program**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>EXPENDITURE</u></b>		
<b><u>Sub Grant</u></b>		
Sub grant to Azad Foundation	-	1,274,550
<b>Sub Total</b>	-	<b>1,274,550</b>
<b><u>Program Staff Salaries</u></b>		
M & E Specialist Cost	-	32,000
<b>Sub Total</b>	-	<b>32,000</b>
<b><u>Assets Acquisition</u></b>		
Purchase of Assets	-	36,250
<b>Sub Total</b>	-	<b>36,250</b>
<b><u>Other Admin Cost</u></b>		
Office Rent	-	65,000
Telephone, Internet and IT Expense	-	38,965
Electricity & Office Maint.	-	18,993
Local conveyance	-	5,597
Stationary & Office Supplies	-	2,682
<b>Sub Total</b>	-	<b>131,237</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	-	<b>1,474,037</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

  
(Amrish Gupta)

Partner


M. No. 090553

UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**For iPARTNER INDIA**

  
(Trustees)

**iPARTNER INDIA**  
**CSR GRANT - SAN INTERNATIONAL**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
Development of e-learning course material

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>EXPENDITURE</u></b>		
<b><u>Sub Grant</u></b>		
Sub grant to We The People	-	528,900
<b>Sub Total</b>	-	<b>528,900</b>
<b><u>Program implementation</u></b>		
<b><u>Program Activities</u></b>		
Capacity Building & Cross Learning	-	56,490
M & E Visits to Project	-	2,005
<b>Sub Total</b>	-	<b>58,495</b>
<b><u>Administrative Cost</u></b>		
<b><u>Other Admin Cost</u></b>		
Telephone, Internet	-	6,185
<b>Sub Total</b>	-	<b>6,185</b>
<b>Expenses against grant transferred to Grant Account (Total)</b>	-	<b>593,580</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

*(Signature)*

**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: **19090553AAAAAK7967**

Place: New Delhi

Date: **27 AUG 2019**



**For iPARTNER INDIA**

*(Signatures)*

(Trustees)

**iPARTNER INDIA**  
**CSR GRANT - SAN INTERNATIONAL**  
**STATEMENT OF EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019**  
**GENERAL FUND - LOCAL A/C**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>OPENING BALANCE</b>	127,659	113,476
<b>INCOME</b>		
General Donations	644,112	185,219
Bank Interest	25,034	54,119
Adjustment	94,572	-
<b>Sub Total (A)</b>	<b>891,377</b>	<b>352,814</b>
<b><u>LESS: EXPENDITURE</u></b>		
<b><u>Program Activities</u></b>		
Airtel Delhi Half Marathon	219,857	-
<b><u>Admin Staff Salaries</u></b>		
Adimn Staff	-	18,395
<b><u>Assets Acquisition</u></b>		
Purchase of Assets	8,772	21,086
<b><u>Audit Fees</u></b>		
Audit Fees	-	13,300
Technical/Consultancy Fees	-	94,572
Office Rent,	110,000	30,000
Staff Retreat and Welfare Expense	54,500	5,318
Travel & Local conveyance	25,964	1,667
Electricity and Office Maint.	11,280	18,443
Telephone and Internet Expense	10,943	3,193
Staff Training and Capacity Building	9,920	-
Stationary and Office Supplies	4,501	17,648
Office Insurance	904	-
Bank Charges	8,783	521
Miscellaneous Expense	7,629	1,012
<b>Sub Total (B)</b>	<b>473,053</b>	<b>225,155</b>
<b>Surplus/(Deficit) (A - B) Carried to Balance Sheet</b>	<b>418,324</b>	<b>127,659</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N



**(Amrish Gupta)**

Partner

M. No. 090553

UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**For iPARTNER INDIA**



(Trustees)



**iPARTNER INDIA**  
**RECEIPT AND PAYMENT A/C FOR THE YEAR ENDED 31ST MARCH 2019**  
**CONSOLIDATED ACCOUNT**

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>Opening Balances</b>		
Cash in Hand	-	373
Cash at Bank	3,730,285	3,936,581
<b>Receipts</b>		
Grants and Donations Received	40,450,161	20,428,187
Bank Interest Received	278,439	147,977
<b>Total (A)</b>	<b>44,458,885</b>	<b>24,513,118</b>
<b>Payments</b>		
<b>Direct Program Cost</b>		
Sub grants to the other NGO's	19,411,335	12,413,678
Program Staff Salaries	5,341,658	2,553,202
Program Activities	7,360,371	4,084,026
<b>Sub Total</b>	<b>32,113,364</b>	<b>19,050,906</b>
<b>Administrative Cost</b>		
Admin Staff Salaries	1,312,559	759,625
Office Rent	624,984	476,000
Electricity & Office Maint.	226,532	131,989
Fundraising	214,722	45,275
Travel and Local conveyance	123,472	50,218
Telephone, Internet and IT	87,102	95,795
Stationary & Office Supplies	30,325	47,834
Technical/Consultancy Fees	94,572	-
Staff Retreat and Welfare	55,304	4,514
Commission on Office Lease	40,850	-
Staff Training and Capacity Building	9,920	-
Office Insurance	1,550	-
Currency Exchange Loss	343	-
Bank Charges	8,783	521
Miscellaneous	15,455	1,012
<b>Sub Total</b>	<b>2,846,473</b>	<b>1,612,783</b>
<b>Assets Acquisition</b>		
Purchase of Assets	49,172	60,144
<b>Sub Total</b>	<b>49,172</b>	<b>60,144</b>
<b>Audit and Certification Cost</b>		
Audit and Certification	59,000	59,000
<b>Sub Total</b>	<b>59,000</b>	<b>59,000</b>
<b>Total (B)</b>	<b>35,068,009</b>	<b>20,782,833</b>
<b>Closing Balance (A-B)</b>	<b>9,390,876</b>	<b>3,730,285</b>
<b>Closing Balances</b>		
Cash in Hand	-	-
Cash at Bank	9,390,876	3,730,285
<b>TOTAL</b>	<b>9,390,876</b>	<b>3,730,285</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 6)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

(Amrish Gupta)

Partner

M. No. 090553

UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

**For iPARTNER INDIA**

(Trustees)

iPARTNER INDIA  
CONSOLIDATED ACCOUNT

**SCHEDULE OF FIXED ASSETS**

SCHEDULE - 1

Particulars		Gross Block				Depreciation Block				Net Block	
		Opening Balance As At 01.04.2018	Additions		Gross Block as on 31.03.2019	Depreciation Rate	Depreciation upto 31.03.2018	Current Year Depreciation	Depreciation upto 31.03.2019	WDV as at 31.03.2019	WDV as at 31.03.2018
			Upto 03.10.2018	After 03.10.2018							
Air Conditioner	FC A/C	-	27,900	6,000	33,900	15%	-	4,635	4,635	29,265	-
	LC A/C	50,350	-	-	50,350	15%	13,973	5,457	19,430	30,920	36,377
Furniture	FC A/C	-	-	6,500	6,500	10%	-	325	325	6,175	-
	LC A/C	17,200	-	-	17,200	10%	5,916	1,128	7,044	10,156	11,284
Laptop	FC A/C	-	-	-	-	40%	-	-	-	-	-
	LC A/C	73,740	-	-	73,740	40%	36,244	14,998	51,242	22,498	37,496
Office Equipment's	FC A/C	2,808	-	5,700	8,508	15%	211	817	1,028	7,480	2,597
	LC A/C	66,316	-	8,772	75,088	15%	14,168	8,480	22,648	52,440	52,148
<b>Total</b>		<b>210,414</b>	<b>27,900</b>	<b>26,972</b>	<b>265,286</b>		<b>70,512</b>	<b>35,840</b>	<b>106,352</b>	<b>158,934</b>	<b>139,902</b>
<b>Previous Year</b>		<b>150,270</b>	<b>36,250</b>	<b>23,894</b>	<b>210,414</b>		<b>30,288</b>	<b>40,224</b>	<b>70,512</b>	<b>139,902</b>	<b>119,982</b>

**GRANTS ACCOUNT**

SCHEDULE - 2

Particulars	Opening Balance	Inter project transfers	Adjustment	Receipts during the year	Bank Interest during the year	Utilization during the year	Un-spent Balances	Over-spent Balances
<b>Foreign Contribution A/c</b>								
iPartner India (UK)	726,475	-	-	33,524,797	174,701	27,092,316	7,333,657	-
Shakti Sustainable Energy Foundation	1,416,442	-	-	3,350,000	46,132	4,756,860	55,714	-
British Deputy High Commission	-	-	-	570,000	-	570,000	-	-
Human Capability Foundation	-	-	-	1,319,351	20,426	155,098	1,184,679	-
<b>Total FC (A)</b>	<b>2,142,917</b>	<b>-</b>	<b>-</b>	<b>38,764,148</b>	<b>241,259</b>	<b>32,574,274</b>	<b>8,574,050</b>	<b>-</b>
<b>Local Contribution A/c</b>								
CSR Grants - Luminous Power Technologies Pvt. Ltd.								
- Luminous Udayan Shalini Fellowship Program (LUSFP)	365,591	67,461	-	324,974	3,503	810,559	-	(49,030)
- Luminous Advanced Mentoring Program (LAMP)	520,500	(67,461)	(94,572)	-	6,533	365,000	-	-
- Luminous Advanced Health Initiative (LAHI)	95,467	-	-	22,423	2,110	120,000	-	-
- Luminous Solar Off Grid Systems Support	-	-	-	150,000	-	150,000	-	-
<b>Sub Total (1)</b>	<b>981,558</b>	<b>-</b>	<b>(94,572)</b>	<b>497,397</b>	<b>12,146</b>	<b>1,445,559</b>	<b>-</b>	<b>(49,030)</b>
Other Grants Local								
Anti Child Trafficking Funds	139,745	-	-	544,504	-	609,964	74,285	-
<b>Sub Total (2)</b>	<b>139,745</b>	<b>-</b>	<b>-</b>	<b>544,504</b>	<b>-</b>	<b>609,964</b>	<b>74,285</b>	<b>-</b>
<b>Total LC (B)</b>	<b>1,121,303</b>	<b>-</b>	<b>(94,572)</b>	<b>1,041,901</b>	<b>12,146</b>	<b>2,055,523</b>	<b>74,285</b>	<b>(49,030)</b>
<b>GRAND TOTAL (A+B)</b>	<b>3,264,220</b>	<b>-</b>	<b>(94,572)</b>	<b>39,806,049</b>	<b>253,405</b>	<b>34,629,797</b>	<b>8,648,335</b>	<b>(49,030)</b>
<b>Previous Year</b>	<b>3,686,701</b>	<b>-</b>	<b>-</b>	<b>20,242,968</b>	<b>93,857</b>	<b>20,759,306</b>	<b>3,264,220</b>	<b>-</b>



**iPARTNER INDIA  
CONSOLIDATED**

<b>LOANS AND ADVANCES</b>			<b>SCHEDULE - 3</b>
Particulars	As at 31.03.2019	As at 31.03.2018	
<b>Foreign A/C</b>			
Rent Security	50,000	-	
Prepaid Expenses	25,842	-	
<b>Local A/C</b>			
Rent Security	40,000	100,000	
Grant Recoverable from Luminous	49,030	-	
Prepaid Expenses	4,174	-	
<b>TOTAL</b>	<b>169,046</b>	<b>100,000</b>	
<b>CASH &amp; BANK BALANCES</b>			<b>SCHEDULE - 4</b>
Particulars	As at 31.03.2019	As at 31.03.2018	
<b>Cash in Hand</b>			
Cash in Hand-FC	-	-	
Cash in Hand-LC	-	-	
<b>Cash at Bank</b>			
<b>Foreign</b>			
Axis Bank (xxxxxxx0835)	5,639,238	2,235,384	
Kotak Mahindra Bank (xxxxxxx3253)	3,223,675	-	
<b>Local</b>			
Axis Bank (xxxxxxx9444)	54,254	6,717	
Axis Bank (xxxxxxx1319)	251,238	529,543	
Kotak Mahindra Bank (xxxxxxx7501)	195,183	304,149	
Kotak Mahindra Bank (xxxxxxx7525)	20,659	157,703	
Kotak Mahindra Bank (xxxxxxx7600)	6,629	496,789	
<b>TOTAL</b>	<b>9,390,876</b>	<b>3,730,285</b>	
<b>CURRENT LIABILITIES</b>			<b>SCHEDULE - 5</b>
Particulars	As at 31.03.2019	As at 31.03.2018	
<b>Foreign A/C</b>			
Audit Fees Payable	71,820	21,600	
TDS Payable	103,145	33,195	
Expenses Payable	159,740	37,672	
Salary Payable	30,000	-	
<b>Local A/C</b>			
Audit Fees Payable	9,180	32,400	
TDS Payable	19,850	31,335	
Expenses Payable	7,875	124,632	
Grant Payable to Udayan Care	90,653	156,572	
<b>TOTAL</b>	<b>492,263</b>	<b>437,406</b>	





iPARTNER INDIA, NEW DELHI

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2019

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Donations/ Contributions are accounted for on receipt basis.
3. Grants given are accounted for as expenses and unutilized grants; if any are accounted as income in the year the same are received back. Over utilized Sub Grants are accounted for as payable.
4. Restricted Grants are accounted for as Income to the extent utilized.
5. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.  
However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.
6. Provisions are recognized when the Trust has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.
7. Fines/Penalties on account of non deduction/late deduction of tax at sources or any other statutory compliance are accounted for in the year, they are raised/finally settled.

**B. NOTES TO ACCOUNTS**

1. The Trust has obtained registration u/s 12A(a) of the Income Tax Act and also obtained approval for exemption of donations to it u/s 80G of the Income Tax Act, 1961 and under Foreign Contribution (Regulation) Act 2010.





2. The organization has not made any provision for "Gratuity for employee as per the Valuation Method prescribed in Accounting Standards - 15 of the Institute of Chartered Accountants of India and "Leave Encashment Entitlement" as the same are not applicable as the trust have employees less than the prescribed number.
3. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N

*Amrish Gupta*

(Amrish Gupta)

Partner

M.No. 090553

UDIN: 19090553AAAAAK7967

Place: New Delhi

Date: 27 AUG 2019

For & On behalf of  
**iPARTNER INDIA**

*[Signatures]*  
(Trustees)