

13, (Basement), Community Centre East of Kailash, New Delhi-110 065 Ph: 011-26235842, 46565253 kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

We have audited the accounts of iPARTNER INDIA, C-181, SARVODAYA ENCLAVE, 2<sup>nd</sup> FLOOR, NEW DELHI-110017 for the financial year ending 31<sup>st</sup> March 2019 and examined all relevant books and vouchers and certify that according to the audited accounts:-

- (i) The brought forward foreign contribution at the beginning of the financial year 2018 19 was Rs. 22,35,384/-
- (ii) Foreign contribution of worth Rs. 3,87,64,148/- was received by the Trust during the financial year 2018 19.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 2,41,259/- was received by the Trust during the financial year 2018-19.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2018-19 was Rs. 88,62,913/-
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi

Date: 7 1 DEC 2019

Name : AMRISH GUPTA

Membership No. : 090553 Designation : Partner

Firm Name : KUMAR MITTAL & CO.

FRN : 010500N Address : 13, Basement,

> Community Centre, East of Kailash.

NEW DELH

New Delhi - 110065

UDIN : 19090553AAAACA2002

# IPARTNER INDIA BALANCE SHEET AS AT 31st MARCH 2019 FOREIGN CONTRIBUTIONS ACCOUNT

PARTICULARS	Schedule	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
LIABILITIES			a-
Fixed Assets Fund (Contra)	1	42,920	2,597
Grants Account	2	8,574,050	2,142,917
TOTAL		8,616,970	2,145,514
<u>ASSETS</u>			
Fixed Assets (Contra)	1	42,920	2,597
Current Assets, Loans and Advances			
Loans and Advances	3	75,842	
Cash and Bank Balances	4	8,862,913	2,235,384
V ME DATA SANCE SERVICE OF CO.		8,938,755	2,235,384
Less: Current Liabilities & Provisions	5	364,705	92,467
		8,574,050	2,142,917
TOTAL		8,616,970	2,145,514
		4)	

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 6)

As per our report of even date For KUMAR MITTAL & CO.

Chartered Accountants

FRN:10500N

(Amrish Gupta)

Partner M.No. 090553

UDIN:

Place: New Delhi Date: 2 1 DEC 2019 For iPARTNER INDIA

# IPARTNER INDIA INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019 FOREIGN CONTRIBUTION ACCOUNT

Particulars		CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
INCOME			
Grants to the extent utilized		32,574,274	7,512,589
	Total (A)	32,574,274	7,512,589
EXPENDITURE			
Direct Program Cost			
Sub grants to the other NGO's		18,649,696	3,725,923
Program Staff Salaries		5,112,600	1,313,000
Program Activities		6,246,634	2,038,050
	Sub Total	30,008,930	7,076,973
Administrative Cost			
Admin Staff Salaries		1,252,200	264,000
Office Rent		487,500	50,000
Fundraising Expense		228,565	45,432
Electricity & Office Maint.		217,252	5,284
Travel and Local conveyance		99,231	32,390
Telephone, Internet and IT		79,772	7,102
Commission on Office Lease		43,000	
Stationary & Office Supplies		25,065	5,000
Currency Exchange Loss		343	
Miscellaneous Expense		7,846	-
	Sub Total	2,440,774	409,208
Assets Acquisition			
Purchase of Assets		46,100	2,808
	Sub Total	46,100	2,808
Audit and Certification Cost		GGGG Strongs	19, 2000000000
Audit and Certification	2002	78,470	23,600
	Sub Total	78,470	23,600
	Total (B)	32,574,274	7,512,589
Expenses against grant transferred to Grant Ac	count (Total)	-	_

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 6)

For KUMAR MITTAL &-CO.

Chartered Accountants FRN: 010500N

Skewlod

(Amrish Gupta ) Partner M. No. 090553

UDIN:

Place: New Delhi Date: 2 1 DEC 2019 For iPARTNER INDIA

## IPARTNER INDIA RECEIPT AND PAYMENT A/C FOR THE YEAR ENDED 31ST MARCH 2019 FOREIGN CONTRIBUTION ACCOUNT

Receipts           Grant Received         38,764,14           Bank Interest Received         241,25           Total (A)           EXPENDITURE           Direct Program Cost         18,649,69           Sub grants to the other NGO's         18,649,69           Program Staff Salaries         5,026,65           Program Activities         6,176,72           Administrative Cost         Sub Total           Admin Staff Salaries         1,242,55           Office Rent         544,98           Fundraising Expense         214,72           Electricity & Office Maint.         215,25           Travel and Local conveyance         97,50           Telephone, Internet and IT         71,68           Currency Exchange Loss         40,85           Stationary & Office Supplies         25,06           Currency Exchange Loss         34           Miscellaneous Expense         7,82           Sub Total         2,460,79           Assets Acquisition         23,60           Purchase of Assets         40,40           Audit and Certification Cost         32,360           Audit and Certification Cost         32,360           Closing Balance (A-B)		CURRENT YEAR AMOUNT (Rs.)	Particulars
Cash at Bank         2,235,38           Receipts         38,764,14           Grant Received         38,764,14           Bank Interest Received         7otal (A)           EXPENDITURE         18,649,69           Sub grants to the other NGO's         18,649,69           Program Staff Salaries         5,026,65           Program Activities         5,026,65           Administrative Cost         Sub Total           Admin Staff Salaries         1,242,55           Office Rent         544,98           Fundraising Expense         214,72           Electricity & Office Maint.         215,25           Travel and Local conveyance         97,50           Telephone, Internet and IT         71,68           Commission on Office Lease         40,85           Stationary & Office Supplies         25,06           Currency Exchange Loss         34           Miscellaneous Expense         7,82           Assets Acquisition         2,460,79           Purchase of Assets         40,40           Audit and Certification Cost         32,60           Audit and Certification Cost         32,360           Closing Balance (A-B)         8,862,91			Opening Balances
Receipts           Grant Received         38,764,14           Bank Interest Received         241,25           Total (A)         41,240,79           EXPENDITURE         50irect Program Cost           Sub grants to the other NGO's         18,649,69           Program Staff Salaries         5,026,65           Program Activities         6,176,72           Sub Total         29,853,08           Admin Staff Salaries         1,242,55           Office Rent         544,98           Fundraising Expense         214,72           Electricity & Office Maint.         215,25           Travel and Local conveyance         97,50           Telephone, Internet and IT         71,68           Currency Exchange Loss         40,85           Stationary & Office Supplies         25,66           Currency Exchange Loss         34           Miscellaneous Expense         54,98           Sub Total         40,40           Assets Acquisition         2,460,79           Purchase of Assets         40,40           Audit and Certification Cost         32,60           Audit and Certification         23,60           Total (B)         32,377,87           Closing Balance		-	Cash in Hand
State   Stat	84	2,235,384	Cash at Bank
Bank Interest Received   241,25			Receipts
EXPENDITURE   Direct Program Cost   Sub grants to the other NGO's   18,649,699   Frogram Staff Salaries   5,026,656   6,176,72   Sub Total   29,853,08   Administrative Cost   Administrative Cost   544,98   Fundraising Expense   214,72   Electricity & Office Maint.   215,25   Travel and Local conveyance   97,50   Total   27,68   Currency Exchange Loss   34   Curr	48 9,621,589	38,764,148	Grant Received
EXPENDITURE   Direct Program Cost   Sub grants to the other NGO's   18,649,69   Frogram Staff Salaries   5,026,65   6,176,72   Sub Total   29,853,08		241,259	3ank Interest Received
Direct Program Cost         18,649,69           Sub grants to the other NGO's         5,026,65           Program Staff Salaries         5,026,65           Program Activities         6,176,72           Administrative Cost         29,853,08           Admin Staff Salaries         1,242,55           Office Rent         544,98           Fundraising Expense         214,72           Electricity & Office Maint.         215,25           Travel and Local conveyance         97,50           Telephone, Internet and IT         71,68           Commission on Office Lease         40,85           Stationary & Office Supplies         25,06           Currency Exchange Loss         34           Miscellaneous Expense         7,82           Assets Acquisition         2,460,79           Purchase of Assets         Sub Total         40,40           Audit and Certification Cost         Sub Total         23,60           Audit and Certification         Sub Total         32,377,87           Closing Balance (A-B)         8,862,91		41,240,791	Total (A)
Direct Program Cost         18,649,69           Sub grants to the other NGO's         5,026,65           Program Staff Salaries         5,026,65           Program Activities         6,176,72           Administrative Cost         29,853,08           Admin Staff Salaries         1,242,55           Office Rent         544,98           Fundraising Expense         214,72           Electricity & Office Maint.         215,25           Travel and Local conveyance         97,50           Telephone, Internet and IT         71,68           Commission on Office Lease         40,85           Stationary & Office Supplies         25,06           Currency Exchange Loss         34           Miscellaneous Expense         7,82           Assets Acquisition         2,460,79           Purchase of Assets         Sub Total         40,40           Audit and Certification Cost         Sub Total         23,60           Audit and Certification         Sub Total         32,377,87           Closing Balance (A-B)         8,862,91			EXPENDITURE
Sub grants to the other NGO's       18,649,69         Program Staff Salaries       5,026,65         Program Activities       6,176,72         Administrative Cost       29,853,08         Admin Staff Salaries       1,242,55         Office Rent       544,98         Fundraising Expense       214,72         Electricity & Office Maint.       215,25         Travel and Local conveyance       97,50         Telephone, Internet and IT       71,68         Commission on Office Lease       40,85         Stationary & Office Supplies       25,06         Currency Exchange Loss       34         Miscellaneous Expense       7,82         Assets Acquisition       2,460,79         Purchase of Assets       40,40         Audit and Certification Cost       23,60         Audit and Certification       Sub Total         Total (B)       32,377,87         Closing Balance (A-B)       8,862,91		a 8	
Program Staff Salaries	96 3,725,923	18,649,696	
Program Activities			
Administrative Cost         Admin Staff Salaries         1,242,55           Office Rent         544,98           Fundraising Expense         214,72           Electricity & Office Maint.         215,25           Travel and Local conveyance         97,50           Telephone, Internet and IT         71,68           Commission on Office Lease         40,85           Stationary & Office Supplies         25,06           Currency Exchange Loss         34           Miscellaneous Expense         7,82           Sub Total         2,460,79           Assets Acquisition         20,40           Purchase of Assets         Sub Total         40,40           Audit and Certification Cost         Sub Total         23,60           Audit and Certification Cost         Total (B)         32,377,87           Closing Balance (A-B)         8,862,91			
Administrative Cost       Admin Staff Salaries       1,242,55         Office Rent       544,98         Fundraising Expense       214,72         Electricity & Office Maint.       215,25         Travel and Local conveyance       97,50         Telephone, Internet and IT       71,68         Commission on Office Lease       40,85         Stationary & Office Supplies       25,06         Currency Exchange Loss       34         Miscellaneous Expense       5ub Total         Assets Acquisition       2,460,79         Purchase of Assets       Sub Total         Audit and Certification Cost       Sub Total         Audit and Certification       23,60         Total (B)       32,377,87         Closing Balance (A-B)       8,862,91			
Admin Staff Salaries  Office Rent  Fundraising Expense  Electricity & Office Maint.  Travel and Local conveyance  Telephone, Internet and IT  Commission on Office Lease  Stationary & Office Supplies  Currency Exchange Loss  Miscellaneous Expense  Sub Total  Audit and Certification Cost  Audit and Certification  Closing Balance (A-B)  1,242,55 544,98 544,98 214,72 215,25 77,68 27,50 27,50 27,50 27,50 27,60	1,010,100	20,000,001	TOTAL CONTRACTOR OF THE CONTRA
Office Rent       544,98         Fundraising Expense       214,72         Electricity & Office Maint.       215,25         Travel and Local conveyance       97,50         Telephone, Internet and IT       71,68         Commission on Office Lease       40,85         Stationary & Office Supplies       25,06         Currency Exchange Loss       34         Miscellaneous Expense       Sub Total         Assets Acquisition       2,460,79         Purchase of Assets       40,40         Audit and Certification Cost       Sub Total         Audit and Certification       23,60         Total (B)       32,377,87         Closing Balance (A-B)       8,862,91	59 257,100	1,242,559	
Fundraising Expense       214,72         Electricity & Office Maint.       215,25         Travel and Local conveyance       97,50         Telephone, Internet and IT       71,68         Commission on Office Lease       40,85         Stationary & Office Supplies       25,06         Currency Exchange Loss       34         Miscellaneous Expense       5ub Total         Assets Acquisition       2,460,79         Purchase of Assets       40,40         Audit and Certification Cost       Sub Total         Audit and Certification       23,60         Total (B)       32,377,87         Closing Balance (A-B)       8,862,91		544,984	Office Rent
Electricity & Office Maint.  Travel and Local conveyance  Telephone, Internet and IT  Commission on Office Lease  Stationary & Office Supplies  Currency Exchange Loss  Miscellaneous Expense  Sub Total  Assets Acquisition  Purchase of Assets  Audit and Certification Cost  Audit and Certification  Sub Total  Audit and Certification  Sub Total  Closing Balance (A-B)  215,25  97,50  97,50  71,68  25,06  25,06  Sub Total  24,460,79  Sub Total  40,40  23,60  Total (B)  32,377,87		214,722	Fundraising Expense
Travel and Local conveyance       97,50         Telephone, Internet and IT       71,68         Commission on Office Lease       40,85         Stationary & Office Supplies       25,06         Currency Exchange Loss       34         Miscellaneous Expense       7,82         Assets Acquisition       Sub Total         Purchase of Assets       40,40         Audit and Certification Cost       Sub Total         Audit and Certification       23,60         Total (B)       32,377,87         Closing Balance (A-B)       8,862,91		215,252	
Telephone, Internet and IT  Commission on Office Lease Stationary & Office Supplies Currency Exchange Loss Miscellaneous Expense  Sub Total  Assets Acquisition Purchase of Assets Audit and Certification Cost Audit and Certification  Sub Total  Audit and Certification  Sub Total  Total (B)  Total (B)  8,862,91		97,508	
Commission on Office Lease       40,85         Stationary & Office Supplies       25,06         Currency Exchange Loss       34         Miscellaneous Expense       7,82         Sub Total       2,460,79         Assets Acquisition       40,40         Purchase of Assets       Sub Total         Audit and Certification Cost       23,60         Audit and Certification       Sub Total         Total (B)       32,377,87         Closing Balance (A-B)       8,862,91		71,688	
Stationary & Office Supplies         25,06           Currency Exchange Loss         34           Miscellaneous Expense         7,82           Sub Total         2,460,79           Assets Acquisition         40,40           Purchase of Assets         Sub Total           Audit and Certification Cost         23,60           Audit and Certification         Sub Total           Total (B)         32,377,87           Closing Balance (A-B)         8,862,91		40,850	Commission on Office Lease
Total (B)   Tota		25,065	Stationary & Office Supplies
Assets Acquisition   Purchase of Assets   40,40	43 -	343	Currency Exchange Loss
Assets Acquisition   Purchase of Assets   40,40	26 -	7,826	Miscellaneous Expense
Purchase of Assets         40,40           Audit and Certification Cost         23,60           Audit and Certification         Sub Total           Sub Total         23,60           Total (B)         32,377,87           Closing Balance (A-B)         8,862,91		2,460,797	Sub Total
Audit and Certification Cost   Audit and Certification   23,60			Assets Acquisition
Audit and Certification Cost         23,60           Audit and Certification         Sub Total         23,60           Total (B)         32,377,87           Closing Balance (A-B)         8,862,91	00 2,808	40,400	Purchase of Assets
Audit and Certification 23,60  Sub Total 23,60  Total (B) 32,377,87  Closing Balance (A-B) 8,862,91	00 2,808	40,400	Sub Total
Sub Total 23,60  Total (B) 32,377,87  Closing Balance (A-B) 8,862,91			Audit and Certification Cost
Total (B) 32,377,87  Closing Balance (A-B) 8,862,91	- 00	23,600	Audit and Certification
Closing Balance (A-B) 8,862,91		23,600	Sub Total
Closing Balance (A-B) 8,862,91	79 7 400 400	22 277 070	Total /P\
	78 7,420,122	32,377,070	Total (B)
Closing Ralances	13 2,235,384	8,862,913	
Citaling Datances		A-6-24-00-00-00-00-00-00-00-00-00-00-00-00-00	Closing Balances
Cash in Hand		-	Cash in Hand
Cash at Bank 8,862,91	13 2,235,384	8,862,913	Cash at Bank
TOTAL 8.862.91	13 2,235,384	8,862,913	OTAL

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 6)

NEW DELH

For KUMAR MITTAL & CO.

Chartered Accountants

FRN: 010500N

(Amrish Gupta)

Partner

M. No. 090553

UDIN:

Place: New Delhi Date: 2 1 DEC 2019 For iPARTNER INDIA

### IPARTNER INDIA FOREIGN CONTRIBUTIONS ACCOUNT

#### SCHEDULE OF FIXED ASSETS

SCHEDULE -1

	Gross Block			Depreciation Block				Net Block		
Particulars	Opening	Add	itions	Gross Block	Depreciation	Depreciation	Current Year	Depreciation	WDV as at	WDV as at
ranuculars	Balance As At 01.04.2018	Upto 03.10.2018	After 03.10.2018	as on 31.03.2019	Rate	upto 31.03.2018	Depreciation	upto 31.03.2019	31.03.2019	31.03.2018
Air Conditioners		27,900	6,000	33,900	15%	-	4,635	4,635	29,265	:-
Office Equipment's	2,808	-	5,700	8,508	15%	211	817	1,028	7,480	2,597
Furniture & Fixtures	14	-	6,500	6,500	10%	×	325	325	6,175	-
Total	2,808	27,900	18,200	48,908		211	5,777	5,988	42,920	2,597
Previous Year	-	-	2,808	2,808			211	211	2,597	-

#### GRANTS ACCOUNT

SCHEDULE - 2

Particulars	Opening Balance	Receipts during the year	Bank Interest during the year	Utilization during the year	Un-spent Balances	Over-spen Balances
iPartner India (UK)	726,475	33,524,797	174,701	27,092,316	7,333,657	-
Shakti Sustainable Energy Foundation	1,416,442	3,350,000	46,132	4,756,860	55,714	-
British Deputy High Commission		570,000	-	570,000	*	-
Human Capability Foundation .	**	1,319,351	20,426	155,098	.1,184,679	
TOTAL	2,142,917	38,764,148	241,259	32,574,274	8,574,050	127
Previous Year		9,621,589	33,917	7,512,589	2,142,917	- 1





### iPARTNER INDIA FOREIGN CONTRIBUTIONS ACCOUNT

#### LOANS AND ADVANCES

SCHEDULE - 3

Particulars	As at 31.03.2019 As at 31.03. Amount (Rs.) Amount (F		
Rent Security Prepaid Expenses	50,000 25,842	s= s=	
TOTAL	75,842	_	

#### **CASH & BANK BALANCES**

SCHEDULE -4

Particulars	As at 31.03.2019 Amount (Rs.)	As at 31.03.2018 Amount (Rs.)
Cash in Hand Cash at Bank Axis Bank (xxxxxxx0835)	-	-
Kotak Mahindra Bank (xxxxxxx3253)	5,639,238 3,223,675	2,235,384
TOTAL	8,862,913	2,235,384

#### **CURRENT LIABILITIES**

SCHEDULE - 5

Particulars	As at 31.03.2019 Amount (Rs.)	As at 31.03.2018 Amount (Rs.)
Audit Fees Payable	71,820	21,600
TDS Payable	103,145	33,195
Expenses Payable	159,740	37,672
Salary Payable	30,000	Ē
TOTAL	364,705	92,467



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#### **IPARTNER INDIA, NEW DELHI**

#### SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2019 FOREIGN CONTRIBUTIONS ACCOUNT

#### A. SIGNIFICANT ACCOUNTING POLICIES

- The financial statements of the Trust have been prepared under the historical cost 1. convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
- 2. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.

However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.

#### **B. NOTES TO ACCOUNTS**

- 1. The Trust has obtained regular registration under Foreign Contribution (Regulation) Act 2010 (FCRA) during the year 2017-18
- The reporting under FCRA has been done on Receipts and Payment Basis, however, the Trust has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011

For KUMAR MITTAL & CO.

Chartered Accountants

FRN: 010500N

Scempe

(Amrish Gupta)

Partner

M.No. 090553

UDIN:

Place: New Delhi Date: 2 1 DEC 2019 For & On behalf of **IPARTNER INDIA**