



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

We have audited the accounts of **iPARTNER INDIA**, LIG Flat no. 1536, Creative Heights, Third Floor, Pocket GH-1, Sector 29 Rohini, New Delhi 110039 for the financial year ending 31st March 2021 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year 2020-21 was Rs. 47,26,907/-
- (ii) Foreign contribution of worth Rs. 4,91,32,911/- was received by the Trust during the financial year 2020-21.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 6,14,626/- was received by the Trust during the financial year 2020-21.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2020-21 was Rs. 2,04,15,898/-
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi

Date: 01.12.2021

Amrisha Gupta
Name : AMRISH GUPTA
Membership No. : 090553
Designation : Partner
Firm Name : KUMAR MITTAL & CO.
FRN : 010500N
Address : 13, Basement,
Community Centre,
East of Kailash,
New Delhi – 110065

UDIN : 21090553AAAACb2425



iPARTNER INDIA
BALANCE SHEET AS AT 31st MARCH 2021
FOREIGN CONTRIBUTIONS ACCOUNT

PARTICULARS	SCHEDULE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>LIABILITIES</u>			
Fixed Assets Fund (Contra)	1	73,361	101,033
Grants Account	2	10,372,567	4,570,248
Fund Balance	3	10,000,000	-
Reserves & Surplus	5	707	401
TOTAL		20,446,635	4,671,682
<u>ASSETS</u>			
Fixed Assets (Contra)	1	73,361	101,033
Current Assets, Loans and Advances			
Loans and Advances	6	258,581	139,761
Cash and Bank Balances	7	20,415,898	4,726,907
		20,674,479	4,866,668
Less: Current Liabilities & Provisions	8	301,205	296,019
		20,373,274	4,570,649
TOTAL		20,446,635	4,671,682

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 9)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN:10500N

(Signature)

(Amrish Gupta)

Partner

M.No. 090553



For iPARTNER INDIA

(Signatures)

(Trustees)



Place: New Delhi

Date : 01.12.2021

iPARTNER INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021
FOREIGN CONTRIBUTIONS ACCOUNT

PARTICULARS	SCHEDULE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
INCOME			
Grants to the extent utilized	2	33,943,981	56,559,807
Other donations		282	-
Balance written back		-	476
Currency exchange gain		955	-
Total (A)		33,945,218	56,560,283
EXPENDITURE			
Program Cost			
Sub Grants	4	24,796,628	44,123,975
Program Cost	4	4,807,619	5,081,674
Program Staff Salaries	4	2,969,040	5,027,433
Assets Acquisition			
Purchase of Assets	4	1,600	95,800
Admin Cost			
Admin Staff Salaries	4	937,900	1,156,233
Administrative Cost	4	431,194	1,074,692
General Expenses		931	75
Total (B)		33,944,912	56,559,882
Surplus/(Deficit) (A-B) Carried to Balance Sheet		306	401

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 9)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N

Amrish Gupta

(Amrish Gupta)

Partner

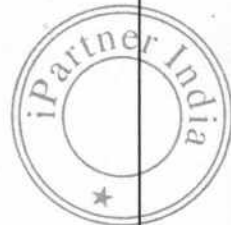
M. No. 090553



For iPARTNER INDIA

[Signatures]

(Trustees)



Place: New Delhi

Date: 01.12.2021

iPARTNER INDIA
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021
FOREIGN CONTRIBUTIONS ACCOUNT

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>Opening Balances</u>		
Cash in Hand	37,445	-
Cash at Bank	4,689,462	8,862,913
<u>Receipts</u>		
Grant Received	49,132,911	51,961,790
Bank Interest Received	613,671	594,215
Net Currency Exchange Gain/(Loss)	955	-
Total (A)	54,474,444	61,418,918
<u>Payments</u>		
<u>Program Cost</u>		
Sub Grants	24,796,628	44,123,975
Program Expenses	4,848,648	5,085,745
Program Staff Salaries	3,010,167	5,015,898
<u>Assets Acquisition</u>		
Purchase of Assets	1,600	101,500
<u>Admin Cost</u>		
Admin Staff Salaries	952,584	1,153,524
Administrative Expenses	447,988	1,211,294
General Expenses	931	75
Total (B)	34,058,546	56,692,011
Closing Balance (A-B)	20,415,898	4,726,907
<u>Closing Balances</u>		
Cash in Hand	-	37,445
Cash at Bank	20,415,898	4,689,462
TOTAL	20,415,898	4,726,907

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 9)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 01050QN

(Signature)

(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA

(Signatures)
 (Trustees)



Place: New Delhi

Date: 01.12.2021

IPARTNER INDIA
FOREIGN CONTRIBUTIONS ACCOUNT

SCHEDULE OF FIXED ASSETS

SCHEDULE - 1

Particulars	Gross Block				Depreciation Block					Transfer of Assets	Net Block		
	Opening Balance As At 01.04.2020	Additions		Deletion during the year	Gross Block as on 31.03.2021	Depreciation Rate	Depreciation upto 31.03.2020	Current Year Depreciation	Less: Depreciation on deletion of assets		Depreciation upto 31.03.2021	WDV as at 31.03.2021	WDV as at 31.03.2020
		Upto 03.10.2020	After 03.10.2020										
Air Conditioners	33,900	-	-	6,000	27,900	15%	9,025	3,024	1,283	10,766	4,717	17,134	24,875
Computer	70,990	-	-	-	70,990	40%	28,396	17,038	-	45,434	-	25,556	42,594
Furniture & Fixtures	17,710	-	-	-	17,710	10%	2,064	1,565	-	3,629	-	14,081	15,646
Office Equipment's	22,108	1,600	-	-	23,708	15%	4,190	2,928	-	7,118	-	16,590	17,918
Total	144,708	1,600	-	6,000	140,308		43,675	24,555	1,283	66,947	4,717	73,361	101,033
Previous Year	48,908	95,800	-	-	144,708		5,988	37,687	-	43,675	-	101,033	42,920

GRANTS ACCOUNT

SCHEDULE - 2

Particulars	Opening Balance	Receipts during the year	Bank Interest during the year	Utilization during the year	Transfer to funds	Un-spent Balances
iPartner India (UK)	934,957	45,898,172	489,187	28,267,988	10,000,000	9,054,328
iPartner India (Canada)	-	2,340,582	-	2,328,030	-	12,552
Give Foundation	-	893,875	9,514	276,317	-	627,072
Shakti Sustainable Energy Foundation	2,022,911	-	39,970	2,062,881	-	-
Human Capability Foundation	1,612,380	-	75,000	1,008,765	-	678,615
Total	4,570,248	49,132,629	613,671	33,943,981	10,000,000	10,372,567
Previous Year	8,574,050	51,961,790	594,215	56,559,807	-	4,570,248

156,659

SCHEDULE - 3

FUND BALANCE

Particulars	Opening Balance	Fund Created during the year	Fund Utilised during the year	Un-spent Fund Balance
Disaster Relief Fund	-	5,000,000	-	5,000,000
Rakshan Project and Livelihood Fund	-	5,000,000	-	5,000,000
TOTAL	-	10,000,000	-	10,000,000



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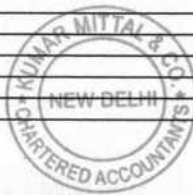


iPARTNER INDIA
FOREIGN CONTRIBUTIONS ACCOUNT

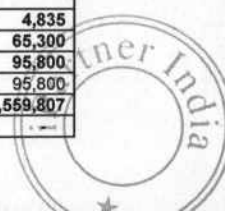
SCHEDULE TO EXPENSES

SCHEDULE - 4

Expense Heads	Project / Donor's Name	Prevention, Rescue, Rehabilitation, Antichild Trafficking Project	Rakshan Project	Disaster Relief Project		Education & Livelihood Support		Human Capability Foundation	Shakti Sustainable Energy Foundation	As at 31.03.21 (Rs.)	As at 31.03.20 (Rs.)
				iPartner India UK	iPartner India Canada	Give Foundation	iPartner India UK				
Sub Grants		17,494,128	-	6,002,500	1,300,000	-	-	-	-	24,796,628	44,123,975
For Projects		17,494,128	-	-	-	-	-	-	-	17,494,128	44,123,975
For Disaster Relief		-	-	6,002,500	1,300,000	-	-	-	-	7,302,500	-
Program Cost		60,000	458,691	336,055	86,880	841,500	276,317	302,320	419,775	2,026,081	4,807,619
Covid Relief Work by iPartner India		-	-	336,055	86,880	-	-	-	-	422,935	-
Scholarship and Education Support to Under Privileged Students		-	-	-	-	841,500	276,317	123,500	-	1,241,317	-
Relief to Poor - Livelihood Support and Blankets Distribution		-	-	-	-	-	-	178,820	-	178,820	-
Consultancy and Professional Services		60,000	-	-	-	-	-	-	246,000	2,004,300	3,712,440
Gender Trainings, Film Screening and Community Events		-	-	-	-	-	-	-	94,195	94,195	142,867
Legal Aid and Counselling		-	-	-	-	-	-	-	7,800	7,800	-
Formation of child Friendly and Strengthening of Bal Panchayats		-	3,665	-	-	-	-	-	-	3,665	-
Creating of Safe Spaces to Play for Children's Health Camps		-	275,586	-	-	-	-	-	-	275,586	-
		-	165,773	-	-	-	-	-	-	165,773	-
Capacity Building of Partner Organizations and their Staff		-	-	-	-	-	-	-	-	-	126,456
Promotion, Meeting, Food and Incidentals Expense		-	-	-	-	-	-	-	-	-	70,847
Football Training and Tournament Cost		-	-	-	-	-	-	-	71,780	71,780	204,600
Program Travel, Food & Incidentals Expenses		-	13,667	-	-	-	-	-	-	21,781	681,688
Foreign Travel, Food & Incidentals Expenses		-	-	-	-	-	-	-	-	-	142,776
Program Staff Salaries		2,228,040	321,000	-	-	-	-	420,000	-	2,969,040	5,027,433
Program Head Salary		1,399,100	-	-	-	-	-	-	-	1,399,100	2,718,850
M and E Specialist Salary		208,967	-	-	-	-	-	60,000	-	268,967	767,950
Program Officer Salary		190,185	-	-	-	-	-	-	-	190,185	380,633
Program and Centre Coordinator Salary		-	-	-	-	-	-	360,000	-	360,000	360,000
Communication Person Salary		429,788	-	-	-	-	-	-	-	429,788	800,000
Block Coordinator Salary		-	180,000	-	-	-	-	-	-	180,000	-
Village Mobilisers Salary		-	141,000	-	-	-	-	-	-	141,000	-
Admin Staff Salaries		591,250	102,000	-	-	99,650	-	120,000	25,000	937,900	1,156,233
Accountant and Admin Assistant Cost		591,250	102,000	-	-	99,650	-	120,000	25,000	937,900	1,156,233
Administrative Cost		343,782	26,622	-	-	-	-	48,990	11,800	431,194	1,074,692
Fundraising, Communication and Publicity Material		54,559	-	-	-	-	-	-	-	54,559	55,740
Office Rent, Electricity, Repair and Maintenance		116,880	21,100	-	-	-	-	30,000	-	167,980	371,680
Staff Retreat and Capacity Building		-	-	-	-	-	-	-	-	-	272,270
Consultancy and Professional Services - Admin Related		-	-	-	-	-	-	-	-	-	59,000
Telephone, Internet, Software, Website and Computer Maintenance		54,475	-	-	-	-	-	-	-	54,475	111,241
Visitors and Staff Welfare		4,322	-	-	-	-	-	-	-	4,322	53,067
Postage, Printing and Stationary		83,303	1,870	-	-	-	-	18,990	-	104,163	19,377
Local Travel and Conveyance		14,516	-	-	-	-	-	-	-	14,516	16,767
Board Meeting Expenses		-	-	-	-	-	-	-	-	-	45,415
Bank Charges		71	-	-	-	-	-	-	-	71	-
Currency Exchange Loss		-	-	-	-	-	-	-	-	-	-
Miscellaneous Expense		3,856	3,652	-	-	-	-	-	-	7,508	4,835
Audit Fees		11,800	-	-	-	-	-	-	11,800	23,600	65,300
Assets Acquisition		1,600	-	-	-	-	-	-	-	1,600	95,800
Purchase of Assets		1,600	-	-	-	-	-	-	-	1,600	95,800
Total		20,718,800	908,313	6,338,555	1,386,880	941,150	276,317	302,320	1,008,765	2,062,881	33,943,981
Previous Year		51,306,186	-	-	-	-	-	-	1,276,100	3,977,521	56,559,807



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**IPARTNER INDIA
FOREIGN CONTRIBUTIONS ACCOUNT**

RESERVES AND SURPLUS		SCHEDULE - 5
Particulars	As at 31.03.2021	As at 31.03.2020
Opening Balance	401	-
Addition during the year	306	401
TOTAL	707	401
LOANS AND ADVANCES		SCHEDULE - 6
Particulars	As at 31.03.2021	As at 31.03.2020
Rent Security	-	50,000
Recoverable Balance	78,232	87,214
Prepaid Expenses	180,349	2,547
TOTAL	258,581	139,761
CASH & BANK BALANCES		SCHEDULE - 7
Particulars	As at 31.03.2021	As at 31.03.2020
Cash in Hand	-	37,445
Cash at Bank		
SBI FCRA (xxxxxxx8831)	53,441	-
Axis Another FCRA (xxxxxxx0835)	6,999,174	2,887,015
Kotak Sub-FCRA (xxxxxxx3253)	12,233,855	1,802,447
SCBL Sub-FCRA (xxxxxxx7819)	1,129,428	-
TOTAL	20,415,898	4,726,907
CURRENT LIABILITIES		SCHEDULE - 8
Particulars	As at 31.03.2021	As at 31.03.2020
Audit Fees Payable	11,050	54,000
TDS Payable	32,226	80,568
Expenses Payable	120,929	95,342
Salary Payable	100,500	66,109
Honorarium Payable	36,500	-
TOTAL	301,205	296,019



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iPARTNER INDIA, NEW DELHI

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART
OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH,2021
FOREIGN CONTRIBUTIONS ACCOUNT

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.
However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.

B. NOTES TO ACCOUNTS

1. The Trust has obtained regular registration under Foreign Contribution (Regulation) Act 2010 (FCRA) during the year 2017-18.
2. The reporting under FCRA has been done on Receipts and Payment Basis, however, the Trust has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011.
3. The Trust has discarded the Air Conditioner of Rs. 6,000 having WDV of Rs.4,717 being no more usable. The necessary adjustment entries have been passed in Fixed Assets and Fixed Assets Fund.
4. The administrative expenses are within 20% of the receipts during the financial year.



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5. In terms of the provisions of section 11(2) of the Income Tax Act, 1961, the trust has created Rs. 50,00,000 as Disaster Relief Fund and Rs. 50,00,000 as Rakshan Project & Livelihood Fund which are to be utilized in next five years.
6. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N

Amrish Gupta

(Amrish Gupta)

Partner

M.No. 090553



For & On behalf of
iPARTNER INDIA

Beh *Beh*

(Trustees)



Place: New Delhi

Date: 01.12.2021