



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

We have audited the accounts of **iPARTNER INDIA**, Office No. 402, Building No. D-35, D Block, Laxmi Nagar, East Delhi 110092 for the financial year ending 31st March 2022 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year 2021-22 was Rs. 2,04,15,898/-
- (ii) Foreign contribution of worth Rs. 49,68,871/- was received by the Trust during the financial year 2021-22.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 4,84,351/- was received by the Trust during the financial year 2021-22.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2021-22 was Rs. 1,00,39,723/-
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi

Date: 26 SEP 2022



Amrisha Gupta

Name : AMRISH GUPTA
Membership No. : 090553
Designation : Partner
Firm Name : KUMAR MITTAL & CO.
FRN : 010500N
Address : 13, Basement,
Community Centre,
East of Kailash,
New Delhi – 110065
UDIN : 22090553AWOUDI3677

iPARTNER INDIA
BALANCE SHEET AS AT 31st MARCH 2022
FOREIGN CONTRIBUTIONS ACCOUNT

PARTICULARS	SCHEDULE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>LIABILITIES</u>			
Fixed Assets Fund (Contra)	1	249,011	73,361
Grants Account	2	8,716,015	10,372,567
Fund Balance	3	1,204,138	10,000,000
Reserves & Surplus	4	13,707	707
TOTAL		10,182,871	20,446,635
<u>ASSETS</u>			
Fixed Assets (Contra)	1	249,011	73,361
Current Assets, Loans and Advances			
Loans and Advances	5	80,234	258,581
Cash and Bank Balances	6	10,039,723	20,415,898
		10,119,957	20,674,479
Less: Current Liabilities & Provisions	7	186,097	301,205
		9,933,860	20,373,274
TOTAL		10,182,871	20,446,635

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants

FRN:10500N



(Amrish Gupta)

Partner

M.No. 090553

For iPARTNER INDIA





(Trustees)

Place: New Delhi

Date : 26 SEP 2022



iPARTNER INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022
FOREIGN CONTRIBUTIONS ACCOUNT

PARTICULARS	SCHEDULE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
INCOME			
Grants to the extent utilized	2	7,096,775	33,943,981
Sale of Fixed Assets		22,135	-
Other donations		-	282
Currency exchange gain		-	955
Total (A)		7,118,910	33,945,218
EXPENDITURE			
Program Cost			
Sub Grants	2A	-	24,796,628
Program Cost	2A	5,499,790	4,807,619
Program Staff Salaries	2A	895,500	2,969,040
Assets Acquisition			
Purchase of Assets	2A	274,790	1,600
Administrative Expenses			
Admin Staff Salaries	2A	-	937,900
Administrative Cost through Program Fund	2A	426,695	431,194
Loss on sale of Assets		9,135	-
Currency Exchange Loss		-	931
Total (B)		7,105,910	33,944,912
Surplus/(Deficit) (A-B) Carried to Balance Sheet		13,000	306

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553

For iPARTNER INDIA



(Trustees)

Place: New Delhi

Date: 26 SEP 2022



iPARTNER INDIA
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022
FOREIGN CONTRIBUTIONS ACCOUNT

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Opening Balances		
Cash in Hand	-	37,445
Cash at Bank	20,415,898	4,689,462
Receipts		
Grant Received	4,968,871	49,132,911
Bank Interest Received	471,351	613,671
Sale of Fixed Assets	13,000	
Currency Exchange Gain	-	955
Total (A)	25,869,120	54,474,444
Payments		
Program Cost		
Sub Grants		
For Projects	-	17,494,128
For Disaster Relief	-	7,302,500
Sub. Total	-	24,796,628
Program Expenses		
Covid Relief Work by iPartner India	6,783,818	422,935
Scholarship and Education Support to Under Privileged Students	2,673,121	1,398,817
Relief to Poor - Livelihood Support	153,000	178,820
Consultancy and Professional Services	8,063	2,325,487
Gender Trainings, Film Screening and Community Events	107,104	89,210
Legal Aid and Counselling	17,500	5,800
Formation of Child Friendly and Strengthening of Bal Panchayats, SMC's and VLCP's etc.	128,177	3,665
Creating of Safe Spaces to Play for Children's	340,640	257,910
Education Resource Centre and Livelihood Centre	535,105	-
Children's, Women's Day Events and Health Camps	48,716	165,773
Capacity Building of Partner Organizations and their Staff	176,170	-
Kitchen Gardens and Farming Related Activities	211,000	-
Training on Entrepreneurship Skills	212,000	-
Football Training and Tournament Cost	440,435	43,338
Program Travel, Food & Incidental Expenses	401,273	23,222
Sub. Total	12,236,122	4,914,977
Program Staff Salaries		
Program Head Salary	720,381	1,479,509
M and E Specialist Salary	-	272,461
Livelihood and Program Officer Salary	556,823	145,185
Program and Centre Coordinator Salary	435,000	330,000
Communication Person Salary	133,500	434,012
Block Coordinator Salary	-	180,000
Village Mobilisers Salary	478,000	134,500
Sub. Total	2,323,704	2,975,667
Administrative Expenses		
Accountant and Admin Assistant Cost	504,420	927,084
Fundraising, Communication and Publicity Material	-	54,559
Office Rent, Electricity, Repair and Maintenance	79,930	110,325
Staff Retreat and Capacity Building	-	-
Consultancy and Professional Services - Admin Related	207,460	-
Telephone, Internet, Software, Website and Computer Maintenance	9,151	64,910
Visitors and Staff Welfare	24,651	4,322
Postage, Printing and Stationary	92,268	108,123
Local Travel and Conveyance	15,953	21,168
Bank Charges	4,674	71
Miscellaneous Expense	20,874	7,380
Audit Fees	35,400	70,800
General Expenses	-	931
Sub. Total	994,781	1,369,673



Assets Acquisition			
Purchase of Assets		274,790	1,600
	Sub. Total	274,790	1,600
	Total (B)	15,829,397	34,058,546
Closing Balance (A-B)		10,039,723	20,415,898
Closing Balances			
Cash in Hand		-	-
Cash at Bank		10,039,723	20,415,898
TOTAL		10,039,723	20,415,898

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N

Amrish Gupta
(Amrish Gupta)

Partner

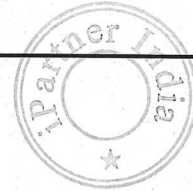
M. No. 090553

For iPARTNER INDIA

[Signatures]
(Trustees)

Place: New Delhi

Date: 26 SEP 2022



**IPARTNER INDIA
FOREIGN CONTRIBUTIONS ACCOUNT**

SCHEDULE OF FIXED ASSETS

SCHEDULE - 1

Particulars	Gross Block				Depreciation Block						Net Block		
	Opening Balance As At 01.04.2021	Additions		Deletion during the year	Gross Block as on 31.03.2022	Depreciation Rate	Depreciation upto 31.03.2021	Less: Depreciation on deletion of assets	Current Year Depreciation	Depreciation upto 31.03.2022	Sale of Fixed Assets	WDV as at 31.03.2022	WDV as at 31.03.2021
		Upto 03.10.2021	After 03.10.2021										
Air Conditioners	27,900	-	-	27,900	-	15%	10,766	10,766	-	-	17,134	-	17,134
Computer	70,990	56,990	198,000	-	325,980	40%	45,434	-	72,618	118,052	-	207,928	25,556
Furniture & Fixtures	17,710	-	19,800	6,500	31,010	10%	3,629	1,499	1,898	4,028	5,001	26,982	14,081
Office Equipment's	23,708	-	-	-	23,708	15%	7,118	-	2,489	9,607	-	14,101	16,590
Total	140,308	56,990	217,800	34,400	380,698		66,947	12,265	77,005	131,687	22,135	249,011	73,361
Previous Year	144,708	1,600	-	6,000	140,308		43,675	1,283	24,555	66,947	4,717	73,361	101,033

GRANTS ACCOUNT

SCHEDULE - 2

Particulars	Opening Balance	Receipts during the year	Fixed Assets Sale/Bank Interest during the year	Utilization during the year	Transfer to funds	Un-spent Balances
iPartner India (UK)	9,054,328	-	430,517	2,133,192	-	7,351,653
iPartner India (Canada)	12,552	2,139,408	4,970	1,827,900	-	329,030
Give Foundation	627,072	509,586	24,313	420,130	-	740,842
Wantok Grant	-	371,175	2,930	86,874	-	287,231
Human Capability Foundation	678,615	1,948,702	8,621	2,628,679	-	7,259
Total	10,372,568	4,968,871	471,351	7,096,775	-	8,716,015
Previous Year	4,570,248	49,132,629	613,671	33,943,981	10,000,000	10,372,567

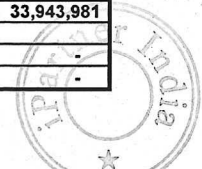
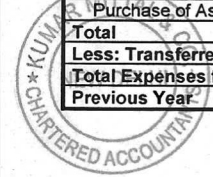


**iPARTNER INDIA
FOREIGN CONTRIBUTIONS ACCOUNT**

SCHEDULE TO EXPENSES

SCHEDULE - 2A

Expense Heads	Project / Donor's Name	Prevention, Rescue, Rehabilitation, Anti child Trafficking Project	Rakshan Project	Disaster Relief Project	Adopt a Village Project	Education and Livelihood Support Project		Disaster Relief and One Team One Dream Project		UAF Wantok Grant	As at 31.03.2022 (Rs.)	As at 31.03.2021 (Rs.)		
		iPartner India UK			iPartner India Canada	Give Foundation	iPartner India UK	HCF Foundation	SSEF Foundation					
Sub Grants		-	-	-	-	-	-	-	-	-	-	24,796,628		
For Projects		-	-	-	-	-	-	-	-	-	-	17,494,128		
For Disaster Relief		-	-	-	-	-	-	-	-	-	-	7,302,500		
Program Cost		-	1,769,570	5,592,375	-	193,879	1,188,606	420,130	1,261,600	1,876,930	-	85,270	12,388,360	4,807,619
Covid Relief Work by iPartner India		-	-	5,592,375	-	-	-	3,892	-	1,187,551	-	-	6,783,818	422,935
Scholarship and Education Support to Under Privileged Students		-	97,099	-	-	-	1,177,100	416,238	1,142,600	-	-	-	2,833,037	1,241,317
Relief to Poor - Livelihood Support		-	29,500	-	-	-	-	-	119,000	-	-	-	148,500	178,820
Consultancy and Professional Services		-	-	-	-	-	-	-	-	-	-	-	-	2,310,300
Gender Trainings, Film Screening and Community Events		-	-	-	-	-	-	-	-	82,989	-	-	82,989	94,195
Legal Aid and Counselling		-	-	-	-	-	-	-	-	17,500	-	-	17,500	7,800
Formation of Child Friendly and Strengthening of Bal Panchayats, SMC's and VLCPC's etc.		-	132,597	-	-	1,580	-	-	-	-	-	-	134,177	3,665
Creating of Safe Spaces to Play for Children's		-	244,259	-	-	68,905	-	-	-	-	-	-	313,164	275,586
Education Resource Centre and Livelihood Centre		-	461,604	-	-	83,231	-	-	-	-	-	-	544,835	-
Children's, Women's Day Events and Health Camps		-	48,716	-	-	-	-	-	-	-	-	-	48,716	165,773
Capacity Building of Partner Organizations and their Staff		-	-	-	-	-	-	-	-	176,170	-	-	176,170	-
Kitchen Gardens and Farming Related Activities		-	124,618	-	-	3,268	-	-	-	-	-	83,114	211,000	-
Training on Entrepreneurship Skills		-	212,000	-	-	-	-	-	-	-	-	-	212,000	-
Football Training and Tournament Cost		-	-	-	-	-	-	-	-	412,720	-	-	412,720	71,780
Program Travel, Food & Incidental Expenses		-	419,177	-	-	36,895	11,506	-	-	-	-	2,156	469,734	35,448
Foreign Travel, Food & Incidental Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Program Staff Salaries		-	1,340,248	-	-	100,000	115,000	-	-	680,500	-	-	2,235,748	2,969,040
Program Head Salary		-	447,425	-	-	80,000	115,000	-	-	90,000	-	-	732,425	1,399,100
M and E Specialist Salary		-	-	-	-	-	-	-	-	-	-	-	-	268,967
Livelihood and Program Officer Salary		-	511,823	-	-	-	-	-	-	-	-	-	511,823	190,185
Program and Centre Coordinator Salary		-	-	-	-	-	-	-	-	405,000	-	-	405,000	360,000
Communication Person Salary		-	-	-	-	-	-	-	-	135,000	-	-	135,000	429,788
Block Coordinator Salary		-	-	-	-	-	-	-	-	-	-	-	-	180,000
Village Mobilisers Salary		-	381,000	-	-	20,000	-	-	-	50,500	-	-	451,500	141,000
Admin Staff Salaries		-	478,920	-	-	-	-	-	-	-	-	-	478,920	937,900
Accountant and Admin Assistant Cost		-	478,920	-	-	-	-	-	-	-	-	-	478,920	937,900
Administrative Cost		341,227	88,124	-	-	4,671	7,944	-	-	71,249	-	1,604	514,819	431,194
Fundraising, Communication and Publicity Material		-	-	-	-	-	-	-	-	-	-	-	-	54,559
Office Rent, Electricity, Repair and Maintenance		-	41,394	-	-	-	-	-	-	30,500	-	-	71,894	167,980
Staff Retreat and Capacity Building		-	-	-	-	-	-	-	-	-	-	-	-	-
Consultancy and Professional Services - Admin Related		225,660	-	-	-	-	-	-	-	-	-	-	225,660	-
Telephone, Internet, Software, Website and Computer Maintenance		4,494	-	-	-	-	5,006	-	-	-	-	-	9,500	54,475
Visitors and Staff Welfare		24,651	-	-	-	-	-	-	-	-	-	-	24,651	4,322
Postage, Printing and Stationary		51,050	23,130	-	-	750	-	-	-	17,149	-	-	92,079	104,163
Local Travel and Conveyance		13,625	-	-	-	1,723	2,938	-	-	-	-	-	18,286	14,516
Bank Charges		873	-	-	-	2,198	-	-	-	-	-	1,604	4,675	71
Miscellaneous Expense		20,874	-	-	-	-	-	-	-	-	-	-	20,874	7,508
Audit Fees		-	23,600	-	-	-	-	-	-	23,600	-	-	47,200	23,600
Assets Acquisition		56,990	-	-	-	217,800	-	-	-	-	-	-	274,790	1,600
Purchase of Assets		56,990	-	-	-	217,800	-	-	-	-	-	-	274,790	1,600
Total		398,217	3,676,862	5,592,375	-	516,350	1,311,550	420,130	1,261,600	2,628,679	-	86,874	15,892,637	33,943,981
Less: Transferred to Funds A/c		-	3,676,862	5,000,000	-	-	-	-	119,000	-	-	-	8,795,862	-
Total Expenses for the Year		398,217	-	592,375	-	516,350	1,311,550	420,130	1,142,600	2,628,679	-	86,874	7,096,775	-
Previous Year		20,718,800	908,313	6,338,555	1,386,880	-	941,150	276,317	302,320	1,008,765	2,062,881	-	33,943,981	-



**IPARTNER INDIA
FOREIGN CONTRIBUTIONS ACCOUNT**

FUND BALANCE					SCHEDULE - 3
Particulars	Opening Balance	Fund Created during the year	Fund Utilised during the year	Un-spent Fund Balance	
Disaster Relief Fund	5,000,000	-	5,000,000	-	
Rakshan Project and Livelihood Fund	5,000,000	-	3,795,862	1,204,138	
TOTAL	10,000,000	-	8,795,862	1,204,138	
Previous Year	-	10,000,000	-	10,000,000	
RESERVES AND SURPLUS					SCHEDULE - 4
Particulars	As at 31.03.2022		As at 31.03.2021		
Opening Balance	707		401		
Addition during the year	13,000		306		
TOTAL	13,707		707		
LOANS AND ADVANCES					SCHEDULE - 5
Particulars	As at 31.03.2022		As at 31.03.2021		
Rent Security	34,000		-		
Recoverable Balance	650		78,232		
Prepaid Expenses	45,584		180,349		
TOTAL	80,234		258,581		
CASH & BANK BALANCES					SCHEDULE - 6
Particulars	As at 31.03.2022		As at 31.03.2021		
Cash in Hand	-		-		
Cash at Bank					
SBI FCRA (xxxxxxx8831)	1,274,865		53,440		
Axis Another FCRA (xxxxxxx0835)	3,729,267		6,999,174		
Kotak Sub-FCRA (xxxxxxx3253)	4,383,261		12,233,855		
SCBL Sub-FCRA (xxxxxxx7819)	652,329		1,129,429		
TOTAL	10,039,723		20,415,898		
CURRENT LIABILITIES					SCHEDULE - 7
Particulars	As at 31.03.2022		As at 31.03.2021		
Audit Fees Payable	21,600		11,050		
TDS Payable	43,905		32,226		
Expenses Payable	108,092		120,929		
Salary Payable	-		100,500		
Honorarium Payable	12,500		36,500		
TOTAL	186,097		301,205		



iPARTNER INDIA, NEW DELHI
SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART
OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2022
FOREIGN CONTRIBUTIONS ACCOUNT

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Grants/Donations are accounted for on receipt basis.
3. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.
However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Rule, 1962 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.

B. NOTES TO ACCOUNTS

1. The Trust has obtained regular registration under Foreign Contribution (Regulation) Act 2010 (FCRA) during the year 2017-18.
2. The reporting under FCRA has been done on Receipts and Payment Basis, however, the Trust has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011.
3. a. The Trust has sold the Air Conditioner and Furniture & Fixtures of Rs.27,900 and Rs.6,500 having WDV of Rs.17,134 and Rs.5,001 respectively at Rs.13,000. The necessary adjustment entries have been passed in Fixed Assets and Fixed Assets Fund.

b. The trust has acquired Computers of Rs.2,54,990 and Furniture & Fixtures of Rs. 19,800 during the year
4. The administrative expenses are within 20% of the receipts during the financial year.





5. Trust has utilized the whole amount of Disaster Relief Fund of Rs. 50,00,000 and Rakshan Project & Livelihood Fund Rs. 37,95,862 in the current financial year and balance Rakshan Project & Livelihood Fund of Rs. 12,04,138 is to be utilized in next four years.
6. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N


(Amrish Gupta)
Partner
M.No. 090553

For & On behalf of
iPARTNER INDIA

 
(Trustees)

Place: New Delhi
Date: 26 SEP 2022

