



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
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GSTIN: 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

The Board of Trustees
iPartner India
New Delhi

We have audited the accompanying financial statements of **iPartner India** which comprise the Balance Sheet as at **March 31, 2018**, and Income and Expenditure Account, for the year then ended, and a summary of significant accounting policies, notes to accounts and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Association in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparations and presentations of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements subject to Notes to the accounts given in **schedule-8** give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;and
- b) In the case of the Income and Expenditure, of the surplus for the year ended on that date.

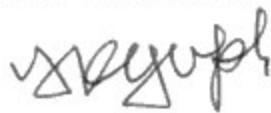
Report on Other Legal and Regulatory Requirements

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- c) The Balance Sheet, Income and Expenditure and Receipts and Payment account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Income and Expenditure and Receipts and Payment account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



(Amrish Gupta)

Partner

M. No. : 090553



Place: New Delhi

Date: 10 SEP 2018

iPARTNER INDIA
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2018

PARTICULARS	Schedule	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
<u>LIABILITIES</u>			
Corpus Fund (Received from Settler)		1,000	1,000
Fixed Assets Fund (Contra)	1	139,902	119,983
Grants Account	2	3,264,220	3,686,701
Reserves & Surplus	3	127,659	113,476
Fund Balances	4	-	97,007
TOTAL		3,532,781	4,018,167
<u>ASSETS</u>			
Fixed Assets (Contra)	1	139,902	119,983
Current Assets, Loans and Advances			
Loans & Advances	5	100,000	50,777
Cash and Bank Balances	6	3,730,285	3,936,954
		3,830,285	3,987,731
Less: Current Liabilities & Provisions	7	437,406	89,547
		3,392,879	3,898,184
TOTAL		3,532,781	4,018,167

Significant Accounting Policies and Notes forming part of Financial Statements- (Schedule-8)

As per our report of even date
For **KUMAR MITTAL & CO.**

Chartered Accountants
FRN:010500N



(Amrish Gupta)
Partner
M.No. 090553



 
For **iPARTNER INDIA**

(Trustees)



Place: New Delhi
Date : 10 SEP 2018

iPARTNER INDIA
CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Income		
Grants to the extent utilized	20,759,306	9,292,641
Donations-General	185,219	212,730
Interest Income	54,119	88,448
Total (A)	20,998,644	9,593,819
Expenditure (Against Grants)		
Empower Vulnerable and Resource Poor Children		
Subgrant to CHETNA	885,068	-
Subgrant to JAMGHAT	940,160	-
Subgrant To PPES	1,900,695	-
Sub Total	3,725,923	-
Generating Strategic Inputs for Advancing Power Sector Reforms in Uttar Pradesh		
Professional fees	1,623,000	-
Salaries	231,665	-
Travel, Conferences & Meetings	82,920	-
Overheads	2,363	-
Audit fees	11,800	-
Sub Total	1,951,748	-
Action Research on Preventive Strategies for Stopping Child Trafficking in India		
Salaries	1,345,335	-
Visit to Program Site	232,335	-
Consultancy Fees	59,000	-
Office Rent	50,000	-
Communication materials	45,432	-
Workshops, Meetings & Refreshments	40,795	-
Travel Expenses	28,293	-
Audit Fees	11,800	-
Printing, Postage & Stationary	5,000	-
Telephone & Mobile Phone Expense	4,381	-
Local conveyance	4,097	-
Office Repair & Maintenance	2,921	-
Software Expense	2,721	-
Assets acquisition (Room Heater)	2,808	-
Sub Total	1,834,918	-
LAHI-Luminous Advance Health Initiative		
Subgrant to Ankur Welfare Association	4,234,940	4,154,569
Theater, Workshops & Capacity Building	343,422	11,470
M&E Specialist Cost	303,000	242,500
Accountant Cost	238,500	165,000
Rent, Electricity & Office Maintenance	207,959	198,558
End of Project Film	188,999	-
Project Supervision Cost	187,500	110,000
Communication Person Cost	77,499	36,667
Project Review Planning, Meeting & Presentation	73,666	-
M&E Visits to Project	48,209	15,734
Telephone, internet & Local conveyance	21,705	-
MIS Review & Update	13,500	-
Audit Fees	11,800	11,500
Stationary & Office Supplies	11,436	7,542
Sub Total	5,962,135	4,953,540



LAMP-Luminous Advance Mentoring Program		
Subgrant to Ankur Welfare Association	1,550,573	786,733
Smart Education board for 02 nos. Govt. School	500,000	-
Development of MIS Software	185,000	-
M&E Specialist Cost	181,500	88,000
Leadership workshop & Capacity Building	164,496	55,780
Project Supervision Cost	136,500	88,000
Rent, Electricity & Office Maintenance	105,182	107,950
Accountant Cost	105,000	50,484
Communication Person Cost	98,001	29,333
Project Review Planning, Meeting & Presentation	48,464	-
M&E Visits to Project	47,076	7,396
Telephone, Internet & Local conveyance	14,842	15,104
MIS Review & Update	12,000	-
Audit Fees	5,900	8,625
Stationary & Office Supplies	4,534	-
Local Travel	400	2,313
Sub Total	3,159,467	1,239,718
LUSFP-Luminous Udayan Shalini Fellowship Program		
Subgrant to Udayan Care	1,151,675	-
End of Project Film	117,000	-
M&E Specialist Cost	80,000	-
Project Supervision Cost	80,000	-
Accountant Cost	80,000	-
Communication Person Cost	80,000	-
Project Assistant Cost	60,000	-
Rent, Electricity & Office Maintenance	55,071	-
M&E Visits to Project	52,062	-
Audit Fees	5,900	-
Telephone, Internet & Local conveyance	6,821	-
Review meeting cost	-	-
Stationary & Office Supplies	693	-
Sub Total	1,769,222	-
Women on Wheals		
Subgrant to Azad Foundation	1,274,550	424,850
Administrative Expenses	163,237	1,113
Assets Acquisition	36,250	-
Sub Total	1,474,037	425,963
Development of e-learning course material		
Subgrant to We The People	528,900	1,234,100
Evaluation & M&E Visits to Project	58,495	1,347
Admin Support-Rent, Travel, Telephone & Office Maint.	6,185	87,473
Project Supervision Cost	-	100,000
Communication Person Cost	-	100,000
Accountant Cost	-	85,000
Audit Fees	-	11,500
Sub Total	593,580	1,619,420
Anti Child Trafficking Campaign		
Café 8 Event	184,587	-
Sub Grant to Bhagini Samaj	103,689	-
Sub Total	288,276	-
PPES-New Look Training Center Support		
Grant disbursed to PPES	-	700,000
Sub Total	-	700,000
MILAAP		
Grant disbursed to Aniket Ashray Society	-	354,000
Sub Total	-	354,000
Total Expenses Against Grants (B)	20,759,306	9,292,641



General & Administrative Expenses		
Technical Fees	94,572	92,763
Office Rent	30,000	10,440
Salaries	18,395	123,500
Printing, Postage & Stationary	17,648	18,236
Staff & Guest Refreshment	12,085	16,053
Office Maintenance Expense	11,176	-
Telephone & Interent Expense	3,193	3,645
Travelling Expenses	1,667	19,934
Bank Charges	521	119
Office Electricity Expense	500	-
Computer & Printer Maintenance	-	17,940
Miscellaneous Expense	1,012	1,007
Assets Acquisition	21,086	108,320
Payment to Auditors		
Audit Fees	13,300	25,875
Administrative Expenditures (C)	225,155	437,832
Surplus/ (Deficit) (A-B-C) transferred to Reserve & Surplus	14,183	(136,654)

Significant Accounting Policies and Notes forming part of Financial Statements- (Schedule-8)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N



(Amrish Gupta)

Partner

M. No. 090553



Place: New Delhi

Date: 10 SEP 2013

For iPARTNER INDIA



(Trustees)



SCHEDULE OF FIXED ASSETS

SCHEDULE - 1

Particulars	Gross Block			Depreciation Block				Net Block		
	Opening Balance As At 01.04.2017	Additions		Gross Block as on 31.03.2018	Depreciation Rate	Depreciation upto 31.03.2017	Current Year Depreciation	Depreciation upto 31.03.2018	WDV as at 31.03.2018	WDV as at 31.03.2017
		Upto 03.10.2017	After 03.10.2017							
Air Conditioner	50,350	-	-	50,350	15%	7,553	6,420	13,973	36,377	42,797
Canon Camera	24,750	-	-	24,750	15%	5,290	2,919	8,209	16,541	19,460
Furniture	17,200	-	-	17,200	10%	4,662	1,254	5,916	11,284	12,538
Inverter with Batteries	20,480	-	-	20,480	15%	1,536	2,842	4,378	16,102	18,944
Laptop	37,490	36,250	-	73,740	40%	11,247	24,997	36,244	37,496	26,243
Office Equipments	-	-	23,894	23,894	15%	-	1,792	1,792	22,102	-
Total	150,270	36,250	23,894	210,414		30,288	40,224	70,512	139,902	119,982
Previous Year	41,950	50,350	57,970	150,270		5,124	25,163	30,287	119,983	36,826

GRANTS ACCOUNT

SCHEDULE - 2

Particulars	Opening Balance	Receipts during the year	Bank Interest during the year	Utilization during the year	Un-spent Balances	Over-spent Balances
iPartner India (UK)- Empower Vulnerable and Resource Poor Children	-	3,782,837	2,285	3,725,923	59,199	-
SHAKTI SUSTAINABLE ENERGY FOUNDATION- Generating Strategic Inputs for Advancing Power Sector Reforms in Uttar Pradesh	-	3,350,000	18,190	1,951,748	1,416,442	-
iPartner India (UK)-Action Research on Preventive Strategies for Stopping Child Trafficking in India	-	2,488,752	13,442	1,834,918	667,276	-
Grant - Luminous Advance Health Initiative (LAHI)	728,781	5,310,686	18,135	5,962,135	95,467	-
Grant - Luminous Advance Mantoring Program (LAMP)	1,126,182	2,519,045	34,740	3,159,467	520,500	-
Grant - Luminous Udayan Shalini Fellowship Program (LUSFP)	-	2,127,748	7,065	1,769,222	365,591	-
Grant - DMI	1,474,037	-	-	1,474,037	-	-
Grant - SAN	(70,320)	663,900	-	593,580	-	-
Anti Child Trafficking Fund	428,021	-	-	288,276	139,745	-
TOTAL	3,686,701	20,242,968	93,857	20,759,306	3,264,220	-
Previous Year	492,740	12,486,602	-	9,292,641	3,757,021	70,320



RESERVE & SURPLUSSCHEDULE - 3
(Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
Opening Balance	113,476	250,130
Add: Surplus/Deficit during the year	14,183	(136,654)
TOTAL	127,659	113,476

FUND BALANCES

SCHEDULE - 4

Particulars	As at 31.03.2018	As at 31.03.2017
Education Scholarship Fund		
Opening Balance	59,994	59,994
Utilization during the year	59,994	-
Un-utilized Balance	-	59,994
Anti Child Trafficking Fund		
Opening Balance	37,013	66,513
Utilization during the year	37,013	29,500
Un-utilized Balance	-	37,013
TOTAL	-	97,007

LOANS AND ADVANCES

SCHEDULE - 5

Particulars	As at 31.03.2018	As at 31.03.2017
Rent Security	100,000	50,000
Travelling Advance	-	777
TOTAL	100,000	50,777

CASH & BANK BALANCES

SCHEDULE - 6

Particulars	As at 31.03.2018	As at 31.03.2017
Cash in Hand-FCRA	-	-
Cash in Hand-Non FCRA	-	373
Cash at Bank		
FCRA		
Axis Bank (xxxxxxx0835)	2,235,384	-
Non-FCRA		
Axis Bank (xxxxxxx9444)	6,717	1,960,728
Axis Bank (xxxxxxx1319)	529,543	1,975,853
Kotak Mahindra Bank (xxxxxxx7501)	304,149	-
Kotak Mahindra Bank (xxxxxxx7525)	157,703	-
Kotak Mahindra Bank (xxxxxxx7600)	496,789	-
TOTAL	3,730,285	3,936,954

CURRENT LIABILITIES

SCHEDULE - 7

Particulars	As at 31.03.2018	As at 31.03.2017
Audit Fees Payable	54,000	52,500
TDS Payable	64,530	10,482
Expenses Payable	162,304	26,565
Grant Payable to Udayan Care	156,572	-
TOTAL	437,406	89,547



iPARTNER INDIA, NEW DELHI

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2018
CONSOLIDATED

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting (except otherwise stated) in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Donations/ Contributions are accounted for on receipt basis.
3. Grants given are accounted for as expenses and unutilized grants; if any are accounted as income in the year the same are received back. Over utilized Sub Grants are accounted for as payable.
4. Restricted Grants are accounted for as Income to the extent utilized.
5. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.
However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.
6. Provisions are recognized when the Trust has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.
7. Fines/Penalties on account of non deduction/late deduction of tax at sources or any other statutory compliance are accounted for in the year, they are raised/finally settled.

B. NOTES TO ACCOUNTS

1. The Trust has obtained registration u/s 12A(a) of the Income Tax Act and also obtained approval for exemption of donations to it u/s 80G of the Income Tax Act, 1961 and under Foreign Contribution (Regulation) Act 2010.

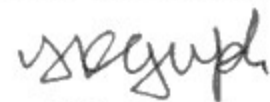


2. Education Scholarship Fund of Rs. 3,50,000 was created in the year 2011-12 and out of which, sum of Rs. 91,516 & Rs. 1,98,490 was utilized during 2013-14 & 2015-16 respectively and the remaining balance of Rs. 59,994 has been utilized during Current year.
3. Similarly, Anti Child Trafficking Fund of Rs. 1,00,000 was created in the year 2013-14 and out of which, a sum of Rs. 33,487 & 29,500 was utilized during 2015-16 & 2016-17 respectively and the remaining balance of Rs. 37,013 has been utilized during Current year..
4. The organization has not made any provision for "Gratuity for employee as per the Valuation Method prescribed in Accounting Standards - 15 of the Institute of Chartered Accountants of India and "Leave Encashment Entitlement" as the same are not applicable as the trust have employees less than the prescribed number.
5. Previous year figures have been regrouped and reclassified wherever considered necessary.

For KUMAR MITTAL & CO.

Chartered Accountants

FRN: 010500N



(Amrish Gupta)

Partner

M.No. 090553



For & On behalf of
iPARTNER INDIA



(Trustees)



Place: New Delhi

Date: 10 SEP 2018