



**KUMAR MITTAL & CO.**

Chartered Accountants

13, (Basement), Community Centre  
East of Kailash, New Delhi-110 065  
Phone : 011-46565253  
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GSTIN: 07AAAFK6551G1ZG

## INDEPENDENT AUDITOR'S REPORT

To  
**Board of Trustees**  
**iPartner India**  
**New Delhi**

### **Opinion**

We have audited the accompanying Financial Statements of **iPartner India** which comprise the Balance Sheet as at **31<sup>st</sup> March 2023**, the Income & Expenditure and Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March 2023;
- b) In case of the Income and Expenditure for the year ended on that date;
- c) In case of the Receipt and Payment Account for the year ended on that date;

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of those charged with Governance for the Financial Statements**

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates





that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure and Receipt and Payment Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income and Expenditure and Receipt and Payment Account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & Co.**

Chartered Accountants

FRN: 010500N

*Amrish Gupta*

**Amrish Gupta**  
(Partner)

M. No. 090553

UDIN: *23090553BGRPTG4037*



Place: New Delhi

Date: 11.10.2023



**iPARTNER INDIA**  
**BALANCE SHEET AS AT 31st MARCH 2023**  
**CONSOLIDATED ACCOUNT**

PARTICULARS	Schedule	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b><u>LIABILITIES</u></b>			
Corpus		1,000	1,000
Fixed Assets Fund (Contra)	1	2,68,856	3,00,455
Grants Account	2	16,05,876	90,77,388
Fund Balance	3	-	12,04,138
Reserves & Surplus	4	43,81,848	50,40,005
<b>TOTAL</b>		<b>62,57,580</b>	<b>1,56,22,986</b>
<b><u>ASSETS</u></b>			
Fixed Assets (Contra)	1	2,68,856	3,00,455
Current Assets, Loans and Advances			
Loans and Advances	5	1,94,000	9,51,084
Cash and Bank Balances	6	59,49,577	1,46,14,133
		<b>61,43,577</b>	<b>1,55,65,217</b>
Less: Current Liabilities & Provisions	7	1,54,853	2,42,687
		<b>59,88,724</b>	<b>1,53,22,530</b>
<b>TOTAL</b>		<b>62,57,580</b>	<b>1,56,22,985</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)




For **KUMAR MITTAL & CO.**

Chartered Accountants  
FRN : 010500N

  
**(Amrish Gupta)**  
Partner  
M. No. 090553



For **iPARTNER INDIA**

  
  
(Trustees)  


Place: New Delhi  
Date : 11.10.2023

**iPARTNER INDIA**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**  
**CONSOLIDATED ACCOUNT**

Particulars	SCHEDULE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>INCOME</b>			
Grants to the extent utilized	2	2,49,83,425	1,76,94,138
General donations		19,63,879	11,29,442
Other Income		-	8,70,850
Interest Income		2,45,310	1,82,846
Sale Proceeds of Fixed Assets		6,400	40,818
Profit on Sale of Fixed Assets		-	5,347
<b>Total (A)</b>		<b>2,71,99,014</b>	<b>1,99,23,441</b>
<b>EXPENDITURE</b>			
Sub Grants for Projects under Relief to Poor	2A	1,34,27,031	78,84,463
Program Expenses	2A	89,43,093	59,78,896
Program Staff Salaries	2A	34,28,555	25,95,025
Admin Staff Salaries	2A	11,38,967	8,60,400
Administrative Expenses	2A	8,35,701	8,11,463
Assets Acquisition	2A	83,824	2,74,790
<b>Total (B)</b>		<b>2,78,57,171</b>	<b>1,84,05,037</b>
<b>Surplus/(Deficit) (A-B) Carried to Balance Sheet</b>		<b>(6,58,157)</b>	<b>15,18,404</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

**For KUMAR MITTAL & CO.**

Chartered Accountants

FRN : 010500N

*(Signature)*

**(Amrish Gupta)**

Partner

M. No. 090553



**For iPARTNER INDIA**

*(Signatures)*

**(Trustees)**



Place: New Delhi

Date : 11.10.2023

**iPARTNER INDIA**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**  
**CONSOLIDATED ACCOUNT**



PARTICULARS	SCHEDULE	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<b>Opening Balances</b>			
Cash in Hand		-	-
Cash at Bank		1,46,14,134	2,39,35,351
<b>Sub. Total</b>		<b>1,46,14,134</b>	<b>2,39,35,351</b>
<b>Receipts</b>			
Grants Received	2	1,73,69,149	1,61,77,848
General Donations		19,63,879	11,29,442
Other Income		7,83,765	-
Bank Interest Received		3,88,074	6,54,197
Sale of Fixed Assets		6,400	31,971
Security Deposits and Advance Received		-	9,329
<b>Sub. Total</b>		<b>2,05,11,267</b>	<b>1,80,02,787</b>
<b>Total (A)</b>		<b>3,51,25,401</b>	<b>4,19,38,138</b>
<b>Payments</b>			
Sub Grants for Projects under Relief to Poor	2B	1,34,14,225	78,84,463
Program Expenses	2B	90,64,589	1,28,99,728
Program Staff Salaries	2B	46,65,424	40,13,445
Admin Staff Salaries	2B	11,26,327	13,59,314
Administrative Expenses	2B	8,21,435	8,92,264
Purchase of Assets	2B	83,824	2,74,790
<b>Total (B)</b>		<b>2,91,75,824</b>	<b>2,73,24,004</b>
<b>Closing Balances</b>			
Cash in Hand		-	-
Cash at Bank		59,49,577	1,46,14,133
<b>Sub. Total</b>		<b>59,49,577</b>	<b>1,46,14,134</b>
<b>TOTAL</b>		<b>3,51,25,401</b>	<b>4,19,38,138</b>

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

**For KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN : 010500N  
  
**(Amrish Gupta)**  
Partner  
M. No. 090553



**For iPARTNER INDIA**

  
  
(Trustees)



Place: New Delhi  
Date: 11.10.2023



**IPARTNER INDIA  
CONSOLIDATED ACCOUNT**

**SCHEDULE OF FIXED ASSETS**

**SCHEDULE - 1**

Particulars	Gross Block			Deletion during the year	Gross Block as on 31.03.2023	Depreciation Rate	Depreciation Block			Net Block			
	Opening Balance As At 01.04.2022	Additions					Depreciation upto 31.03.2022	Less: Depreciation on deletion of assets	Current Year Depreciation	Depreciation upto 31.03.2023	Sale of Fixed Assets	WDV as at 31.03.2023	WDV as at 31.03.2022
		Upto 03.10.2022	After 03.10.2022										
Air Conditioners	23,175	-	-	-	23,175	15%	14,436	1,310	15,746	-	7,429	8,739	
Computer	3,99,720	-	60,024	25,490	4,34,254	40%	1,86,933	94,918	2,61,867	5,506	1,72,387	2,12,787	
Furniture & Fixtures	48,210	-	-	-	48,210	10%	13,825	3,438	17,263	-	30,947	34,385	
Office Equipment's	91,370	23,800	-	-	1,15,170	15%	46,826	10,251	57,077	-	58,093	44,544	
<b>Current Year</b>	<b>5,62,475</b>	<b>23,800</b>	<b>60,024</b>	<b>25,490</b>	<b>6,20,809</b>		<b>2,62,020</b>	<b>1,09,917</b>	<b>3,51,953</b>	<b>5,506</b>	<b>2,68,856</b>	<b>3,00,455</b>	
<b>Previous Year</b>	<b>3,62,985</b>	<b>56,990</b>	<b>2,17,800</b>	<b>75,300</b>	<b>5,62,475</b>		<b>2,08,520</b>	<b>87,982</b>	<b>2,62,020</b>	<b>40,818</b>	<b>3,00,455</b>	<b>1,54,465</b>	

**GRANTS ACCOUNT**

**SCHEDULE - 2**

Particulars	Opening Balance	Receipts during the year	Interest Earned	Utilization during the year	Utilisation out of Accumulated Funds	Net Utilisation for the year	Un-spent Balances
<b>Foreign Account</b>							
iPartner India (UK)	73,51,653	-	1,13,460	81,84,378	12,04,138	69,80,240	4,84,873
iPartner India (Canada)	3,29,030	15,99,950	11,991	12,57,679	-	12,57,679	6,83,292
Give Foundation	7,40,842	27,815	17,313	4,27,595	-	4,27,595	3,58,375
Wantok Grant	2,87,231	-	-	2,87,231	-	2,87,231	-
Human Capability Foundation	7,259	30,41,384	-	29,69,307	-	29,69,307	79,336
<b>Local Account</b>							
CSR Grants from GE CSR Foundation	3,61,373	82,00,000	-	85,61,373	-	85,61,373	-
CSR Grants from Max India Foundation	-	25,00,000	-	25,00,000	-	25,00,000	-
Bagri Foundation	-	20,00,000	-	20,00,000	-	20,00,000	-
<b>Current Year</b>	<b>90,77,388</b>	<b>1,73,69,149</b>	<b>1,42,764</b>	<b>2,61,87,563</b>	<b>12,04,138</b>	<b>2,49,83,425</b>	<b>16,05,876</b>
<b>Previous Year</b>	<b>1,05,41,438</b>	<b>1,61,77,848</b>	<b>4,71,351</b>	<b>2,64,90,000</b>	<b>87,95,862</b>	<b>1,76,94,138</b>	<b>94,96,499</b>





SCHEDULE TO EXPENSES

IPARTNER INDIA CONSOLIDATED ACCOUNT

SCHEDULE - 2A

Name of the projects / Totals	Prevention, Rehabilitation, Anti Child Trafficking Project	Rakshak Project (FCRA)	Disaster Relief Project	Adopt a Village Project	Education and Livelihood Support Project		UAF Wantok Grant	Rakshak Project (Local)	Education Project	Women with Wheels	Expenses out of General Funds (FCRA)	Expenses out of General Funds (LOCAL)	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
					Partner India UK	Partner India CA								
<b>Expense Heads / Source of Funds</b>														
Sub Grants														
For Projects under Relief to Poor														
<b>Program Expenses</b>	<b>7,17,989</b>	<b>36,28,778</b>												
Cowd Relief Work by IPartner India														
Scholarship and Education Support to Under Privileged Students														
Relief to Poor - Livelihood Support														
Capacity building of Youth on Gender and Leadership		1,80,000												
Providing counselling support to the girls and their families under the IPartner India projects to continue their education		4,50,000												
Capacity building of women and youth under IPartner India projects on developing kitchen gardens and strategy development for starting community kitchens in villages		2,70,000												
Conduct baseline analysis on livelihood opportunities for youth and women and submit a document on a new livelihood opportunity for youth and women for IPartner India's Rakshak project		4,50,000												
Capacity building on vision building for young girls and boys who are part of IPartner India's scholarship program		2,70,000												
Create linkages with other organizations in Rajasthan to expose rural women to livelihood opportunities		1,80,000												
Consultancy and Professional Services	2,06,600													
Gender Trainings, Film Screening and Community Events		67,058												
Legal Aid and Counselling														
Formation of Child Friendly and Strengthening of Bal Panchayats, SMC's and VCPC's etc.		95,838												
Creation of Safe Spaces to Play for Children's		1,62,310												
Education Resource Centre and Livelihood Centre		5,65,809												
Children's Women's Day Events and Health Camps		1,89,320												
Capacity Building of Partner Organizations and their Staff		20,555												
Kitchen Gardens and Farming Related Activities		93,390												
Skill Trainings of Children & Youth and Exposure visits		83,189												
Golary based community sharing model		1,20,000												
Climate shala with youth		62,044												
Football Training and Tournament Cost														
K9 Awards	2,32,427													
Fundraising, Communication and Publicity Material	2,03,030													
Program Travel, Food & Incidental Expenses		3,69,265												
Foreign Travel, Food & Incidental Expenses		75,932												
<b>Less: Expenses out of Funds</b>														
<b>Net: Program Expenses</b>	<b>7,17,989</b>	<b>36,28,778</b>												
<b>Program Staff Salaries</b>														
Program Head Salary		23,55,710												
Program Head Salary		6,09,136												
M and E Specialist Salary		7,11,407												
Livelihood and Program Officer Salary		3,60,000												
Program and Centre Coordinator Salary		2,61,167												
Communication Person Salary														
Village Mobilisers Salary		4,14,000												
<b>Less: Expenses out of Funds</b>														
<b>Net: Program Staff Salaries</b>		<b>12,04,138</b>												
Office Rent, Electricity, Repair and Maintenance		11,51,572												
Program and Centre Coordinator Salary		3,50,100												
Accountant and Admin Assistant Cost		3,50,100												
Organization Head Salary														
<b>Less: Expenses out of Funds</b>														
<b>Net: Admin Staff Salaries</b>		<b>3,50,100</b>												
<b>Administrative Expenses</b>														
Office Rent, Electricity, Repair and Maintenance		67,850												
Consultancy and Professional Services														
Telephone, Internet, Software, Website and Computer Maintenance		76,254												
Visitors and Staff Welfare		55,382												
Postage, Printing and Stationery		3,823												
Local Travel and Conveyance		92,248												
Local on Sale of Fixed Assets														
Bank Charges		69												
Miscellaneous Expense		18,681												
Audit Fees		1,220												
<b>Less: Expenses out of Funds</b>														
<b>Net: Administrative Expenses</b>		<b>3,05,224</b>												
Assets Acquisition		9,000												
Purchase of Assets		9,000												
Gross Total		<b>10,36,213</b>												
<b>Less: Transferred to Funds A/c</b>														
<b>Net Total</b>		<b>10,36,213</b>												
<b>Previous Year</b>														



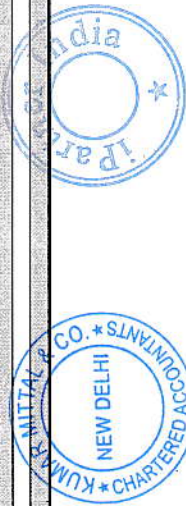


SCHEDULE TO RECEIPT AND PAYMENT A/C

iPARTNER INDIA  
CONSOLIDATED ACCOUNT

SCHEDULE - 2B

Name of the projects \ Totals	Prevention, Rescue, Rehabilitation, Anti child Trafficking Project	Education and Livelihood Support Project		Disaster Relief and One Team One Dream Project	UAF Wantok Grant	Rakshah Project (Local)	Education Project	Women with Wheels	Expenses out of General Funds	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
		iPartner India CA	Give Foundation								
Expense Heads \ Source of Funds											
Sub Grants											
For Projects under Relief to Poor											
Program Cost	7,38,989	36,45,388	7,42,792	17,70,654	2,86,492	1,44,581		8,533	2,44,750	90,64,589	1,28,99,728
Covid Relief Work by iPartner India									2,44,750	24,69,952	68,43,651
Scholarship and Education Support to Under Privileged Students										1,80,000	29,45,661
Relief to Poor - Livelihood Support		1,80,000								1,80,000	1,53,000
Capacity building of Youth on Gender and Leadership		4,50,000								4,50,000	8,063
Provide counselling support to the girls and their families under the iPartner India projects to continue their education											
Capacity building of women and youth under iPartner India projects on developing kitchen gardens and strategy development for starting community kitchens in villages		2,70,000								2,70,000	
Conduct baseline analysis on livelihood opportunities for youth and women and submit a document on a new livelihood opportunity for youth and women for iPartner India's Rakshah project		4,50,000								4,50,000	
Capacity building on vision building for young girls and boys who are part of iPartner India's scholarship program		2,70,000								2,70,000	
Create linkages with other organizations in Rajasthan to expose rural women to livelihood opportunities		1,80,000								1,80,000	
Consultancy and Professional Services	2,06,600			1,04,700						3,11,300	
Gender Trainings, Film Screening and Community Events		67,058		86,860						1,53,918	1,07,104
Legal Aid and Counselling				34,590						34,590	17,500
Formation of Child Friendly and Strengthening of Bal Panchayats, SMC's and VLCCP's etc.		1,02,838								1,02,838	1,28,177
Creating of Safe Spaces to Play for Children's		1,62,660								1,62,660	3,40,640
Education Resource Centre and Livelihood Centre		5,70,539								5,70,539	5,35,105
Children's, Women's Day Events and Health Camps		1,89,320								1,89,320	48,716
Capacity Building of Partner Organizations and their Staff		20,555		1,62,411						1,82,966	1,76,170
Kitchen Gardens and Farming Related Activities		93,360		3,25,053	1,72,140					2,65,520	2,11,000
Skill Trainings of Children & Youth and Exposure visits		86,199			1,08,493					1,94,692	2,12,000
Goody based community shaming model		1,20,000								1,20,000	
Climate shala with youth		62,044								62,044	
Football Training and Tournament Cost				10,57,220						10,57,220	4,40,435
KB Awards	2,32,427									2,32,427	
Fundraising, Communication and Publicity Material	2,24,030									2,24,030	
Program Travel, Food & Incidental Expenses		3,70,795			5,859	1,44,581		8,533		5,29,768	5,48,006
Foreign Travel, Food & Incidental Expenses	75,932									75,932	
Initiating Sanitary Napkin Unit / Training of Women											
Baseline Study											
Program Staff Salaries		23,65,467		10,62,000		10,57,957				46,65,424	40,13,445
Program Head Salary		6,15,638		2,40,000		2,07,156				12,42,794	7,20,381
M and E Specialist Salary		7,08,657		2,40,000		5,40,301				14,88,958	10,77,876
Livelihood and Program Officer Salary		3,60,000				3,10,500				6,70,500	11,68,688
Program and Centre Coordinator Salary		2,61,167		4,92,000						7,53,167	4,35,000
Communication Person Salary		4,20,005		90,000						90,000	1,93,500
Village Mobilisers Salary		3,50,100				4,71,000				4,20,005	4,78,000
Admin Staff Salaries		3,50,100				4,71,000				11,26,327	13,59,314
Organization Head Salary		3,50,100				4,71,000				3,05,227	5,04,420
Accountant and Admin Assistant Cost		1,09,417		1,42,319	739	1,93,778	10,000			8,21,100	8,54,894
Administrative Cost	63,060	67,950	3,675	1,10,135		1,15,208			40,167	8,21,435	8,92,264
Office Rent, Electricity, Repair and Maintenance									9,000	9,000	2,34,600
Consultancy and Professional Services											
Telephone, Internet, Software, Website and Computer Maintenance	78,234	4,588		9,779		12,647			943	1,06,211	1,12,646
Visitors and Staff Welfare	56,392									6,000	24,651
Postage, Printing and Stationary	9,923	16,647		9,779	739	5,893				36,981	1,16,492
Local Travel and Conveyance	94,582			11,328					4,941	1,10,251	73,633
Bank Charges	89	2,801	3,675	1,298					12,583	20,446	8,001
Miscellaneous Expense	18,651	1,220				30,550			5,901	55,901	50,873
Audit Fees		23,600				29,500	10,000		1,800	1,00,300	2,74,790
Assets Acquisition	9,000	14,800		60,024						83,824	83,824
Purchase of Assets	9,000	14,800		60,024						83,824	83,824
Current Year Expenses Paid	10,61,940	64,85,172	4,27,595	30,34,987	2,87,231	85,41,541	24,88,728	19,65,032	28,74,917	2,91,75,824	2,73,24,004





**IPARTNER INDIA  
CONSOLIDATED ACCOUNT**

**FUND BALANCE**

SCHEDULE - 3

Particulars	Opening Balance	Fund Created during the year	Fund Utilised during the year	Un-spent Fund Balance
Rakshan Project and Livelihood Fund	12,04,138	-	12,04,138	-
<b>TOTAL</b>	<b>12,04,138</b>	<b>-</b>	<b>12,04,138</b>	<b>-</b>
Previous Year	1,00,00,000	-	87,95,862	12,04,138

**RESERVES AND SURPLUS**

SCHEDULE - 4

Particulars	As at 31.03.2023	As at 31.03.2022
<b>General Reserves</b>		
Opening Balance	42,17,826	26,99,422
Surplus/(Deficit) during the year	(6,58,157)	15,18,404
Sub Total	<b>35,59,669</b>	<b>42,17,826</b>
<b>Sustainability Fund</b>		
Opening Balance	8,22,179	4,03,068
Addition during the year	-	4,19,111
Sub Total	<b>8,22,179</b>	<b>8,22,179</b>
<b>TOTAL</b>	<b>43,81,848</b>	<b>50,40,005</b>

**LOANS AND ADVANCES**

SCHEDULE - 5

Particulars	As at 31.03.2023	As at 31.03.2022
Rent Security	34,000	34,000
TDS Recoverable	87,085	87,085
Recoverable Balance	-	7,84,415
Prepaid Expenses	72,915	45,584
<b>TOTAL</b>	<b>1,94,000</b>	<b>9,51,084</b>

**CASH & BANK BALANCES**

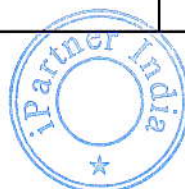
SCHEDULE - 6

Particulars	As at 31.03.2023	As at 31.03.2022
Cash in Hand-Local	-	-
Cash in Hand-FCRA	-	-
<b>Cash at Bank-Local</b>		
Axis Bank (xxxxxxx9444)	62,236	27,721
Kotak Mahindra Bank (xxxxxxx7501)	38,50,241	28,43,366
Kotak Mahindra Bank (xxxxxxx7525)	3,65,706	16,25,082
Kotak Mahindra Bank (xxxxxxx7600)	98,964	78,242
<b>Cash at Bank-FCRA</b>		
SBI FCRA (xxxxxxx8831)	2,891	12,74,865
Axis-Another FCRA (xxxxxxx0835)	28,107	37,29,267
Kotak Sub-FCRA (xxxxxxx3253)	15,09,211	43,83,261
SCBL Sub-FCRA (xxxxxxx7819)	32,221	6,52,329
<b>TOTAL</b>	<b>59,49,577</b>	<b>1,46,14,133</b>

**CURRENT LIABILITIES**

SCHEDULE - 7

Particulars	As at 31.03.2023	As at 31.03.2022
Audit Fees Payable	81,000	59,400
TDS Payable	60,418	62,695
Expenses Payable	13,435	1,08,092
Honorarium Payable	-	12,500
<b>TOTAL</b>	<b>1,54,853</b>	<b>2,42,687</b>





iPARTNER INDIA, NEW DELHI

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART  
OF ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2023

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting and in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Donations/ Contributions are accounted for on receipt basis.
3. Grants given are accounted for as expenses and unutilized grants; if any are accounted as income in the year the same are received back. Over utilized Sub Grants if any are accounted for as payable.
4. Restricted Grants are accounted for as Income to the extent utilized.
5. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.  
However; to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Rule, 1962 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.
6. Provisions are recognized when the Trust has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.
7. Fines/Penalties on account of non-deduction/late deduction of tax at sources or any other statutory compliance are accounted for in the year, they are raised/finally settled.



## B. NOTES TO ACCOUNTS


1. The Trust has obtained registration u/s 12A (a) of the Income Tax Act and also obtained approval for exemption of donations to it u/s 80G of the Income Tax Act, 1961 and under Foreign Contribution (Regulation) Act 2010. Thereafter 12A and 80G were renewed vide unique registration numbers AAATI7630QE20214 and AAATI7630QF20214 respectively on 31st May, 2021.
2. The organization has not made any provision for "Gratuity for employee as per the Valuation Method prescribed in Accounting Standards - 15 of the Institute of Chartered Accountants of India and "Leave Encashment Entitlement" as the same are not applicable as the trust have employees less than the prescribed number.
3. Receipt & Payment account of the trust has been prepared on the basis of sum actually paid as per amendment in Section 10 via Finance Bill, 2022.
4. Foreign currency in GBP is accounted as cash and cash equivalent at prevailing exchange rate after considering the gain or loss on the balance sheet date.
5. The Trust has discarded the Computer of Rs. 25,490 having WDV of Rs. 5,506 respectively at Rs. 6,400. The necessary adjustment entries have been passed in Fixed Assets and Fixed Assets Fund.
6. The trust continues to monitor the pandemic for any material change that may have significant impact on its activities or financial position.
7. Trust has utilized the whole amount of Rakshan Project & Livelihood Fund Rs. 12,04,138 in the current financial year.
8. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
FRN: 010500N

  
(Amrish Gupta)  
Partner  
M.No. 090553



For & On behalf of  
**iPARTNER INDIA**

  
(Trustees)



Place: New Delhi  
Date: 11.10.2023