



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

To
Board of Trustees
iPartner India
New Delhi

Opinion

We have audited the accompanying Financial Statements of **iPartner India** which comprise the Balance Sheet as at **31st March 2024**, the Income & Expenditure and Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2024;
- b) In case of the Income and Expenditure for the year ended on that date;
- c) In case of the Receipt and Payment Account for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates



that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure and Receipt and Payment Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income and Expenditure and Receipt and Payment Account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & Co.**

Chartered Accountants

FRN: 010500N



Amrish Gupta

(Partner)

M. No. 090553

UDIN: 24090553 BKG TXC 3111



Place: New Delhi

Date: 24 SEP 2024

iPARTNER INDIA
BALANCE SHEET AS AT 31st MARCH 2024
CONSOLIDATED ACCOUNT

PARTICULARS	Schedule	AS AT 31.03.24 AMOUNT (Rs.)	AS AT 31.03.23 AMOUNT (Rs.)
<u>LIABILITIES</u>			
Corpus		1,000	1,000
Fixed Assets Fund (Contra)	1	4,72,752	2,68,856
Grants Account	2	23,57,618	16,05,876
Reserves & Surplus	4	70,26,714	43,81,849
TOTAL		98,58,084	62,57,580
<u>ASSETS</u>			
Fixed Assets (Contra)	1	4,72,752	2,68,856
Current Assets, Loans and Advances			
Loans and Advances	5	12,06,221	1,94,000
Cash and Bank Balances	6	1,11,08,399	59,49,577
		1,23,14,620	61,43,577
Less: Current Liabilities & Provisions	7	29,29,288	1,54,853
		93,85,332	59,88,724
TOTAL		98,58,084	62,57,580

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

For KUMAR MITTAL & CO.

Chartered Accountants

FRN : 010500N

(Signature)

(Amrish Gupta)

Partner

M. No. 090553



For iPARTNER INDIA

(Signatures)
 (Trustees)

Place: New Delhi

Date : 24 SEP 2024

iPARTNER INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024
CONSOLIDATED ACCOUNT

Particulars	SCHEDULE	AS AT 31.03.24 AMOUNT (Rs.)	AS AT 31.03.23 AMOUNT (Rs.)
INCOME			
Foreign Grants to the extent utilized	2	2,14,19,185	1,19,22,052
CSR Grants to the extent utilized	2	95,01,178	1,30,61,373
Government Grants to the extent utilized	2	2,98,166	-
General donations		31,33,506	19,63,879
Interest Income		2,15,763	2,45,310
Sale Proceeds of Fixed Assets		7,428	5,506
Profit on Sale of Fixed Assets		72	894
Total (A)		3,45,75,298	2,71,99,014
EXPENDITURE			
Sub Grants for Projects under Relief to Poor	2A	44,06,100	1,34,27,031
Program Expenses	2A	1,53,93,534	89,43,093
Program Staff Salaries	2A	86,83,121	34,28,555
Admin Staff Salaries	2A	9,52,800	11,38,967
Administrative Expenses	2A	21,53,382	8,35,701
Assets Acquisition	2A	3,41,495	83,824
Total (B)		3,19,30,432	2,78,57,171
Surplus/(Deficit) (A-B) Carried to Balance Sheet		26,44,866	(6,58,157)



Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

For KUMAR MITTAL & CO.
Chartered Accountants
FRN : 010500N


(Amrish Gupta)
Partner
M. No. 090553



For iPARTNER INDIA

 
(Trustees)

Place: New Delhi
Date: 24 SEP 2024

iPARTNER INDIA
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024
CONSOLIDATED ACCOUNT

PARTICULARS	SCHEDULE	AS AT 31.03.24 AMOUNT (Rs.)	AS AT 31.03.23 AMOUNT (Rs.)
Opening Balances			
Cash at Bank		59,49,577	1,46,14,134
Sub. Total		59,49,577	1,46,14,134
Receipts			
Foreign Grants	2	2,07,47,544	46,69,149
CSR Grants	2	1,00,00,000	1,27,00,000
Government Grants	2	2,50,000	-
General Donations		31,33,506	19,63,879
Other Income		-	7,83,765
Bank Interest Received		2,48,584	3,88,074
Sale of Fixed Assets		7,500	6,400
Sub. Total		3,43,87,134	2,05,11,267
Total (A)		4,03,36,711	3,51,25,401
Payments			
Sub Grants for Projects under Relief to Poor	2B	44,18,906	1,34,14,225.0
Program Expenses	2B	1,37,38,126	90,64,589.0
Program Staff Salaries	2B	77,73,964	46,65,424.0
Admin Staff Salaries	2B	8,53,750	11,26,327.0
Administrative Expenses	2B	21,12,431	8,21,434.7
Purchase of Assets	2B	3,31,135	83,824.0
Total (B)		2,92,28,312	2,91,75,824
Closing Balances			
Cash at Bank		1,11,08,399	59,49,577
Sub. Total		1,11,08,399	59,49,577
TOTAL		4,03,36,711	3,51,25,401

Significant Accounting Policies and Notes forming part of Financial statements (Schedule-8)

For KUMAR MITTAL & CO.


Chartered Accountants
FRN : 010500N


(Amrish Gupta)
Partner
M. No. 090553



For iPARTNER INDIA




(Trustees)

Place: New Delhi
Date: 24 SEP 2024

**IPARTNER INDIA
CONSOLIDATED ACCOUNT**

Particulars	Gross Block						Depreciation Block				SCHEDULE - 1 Net Block		
	Opening Balance As At	Additions		Deletion during the year	Gross Block as on 31.03.2024	Depreciation Rate	Depreciation upto 01.04.2023	Less: Depreciation on	Current Year Depreciated	Depreciated upto	Sale of Fixed Assets	WDV as at 31.03.2024	WDV as at 31.03.2023
		Before 03.10.2023	After 03.10.2023										
Air Conditioners	23,175	-	-	23,175	-	15%	15,746	15,746	-	-	7,429	-	7,429
Computer	4,34,254	-	2,08,575	-	6,42,829	40%	2,61,867	-	1,10,670	3,72,537	-	2,70,292	1,72,387
Furniture & Fixtures	48,210	-	91,145	-	1,39,355	10%	17,263	-	7,652	24,915	-	1,14,440	30,947
Office Equipment's	1,15,170	-	13,455	-	1,28,625	15%	57,077	-	9,724	66,801	-	61,824	58,093
Machines	-	-	28,320	-	28,320	15%	-	-	2,124	2,124	-	26,196	-
Total	6,20,809	-	3,41,495	23,175	9,39,129		3,51,953	15,746	1,30,170	4,66,377	7,429	4,72,752	2,68,856
Previous Year	5,62,475	23,800	60,024	25,490	6,20,809		2,62,020	19,984	1,09,917	3,51,953	5,506	2,68,856	3,00,455

Particulars	SCHEDULE - 2									
	Opening Balance	Receipts during the year	Bank Interest during the year	Utilization during the year	Utilisation out of Accumulated Funds	Net Utilisation for the year	Un-spent Grant Balances	Receivable Grant Balances	Total	Previous Year
Foreign Grants										
iPartner India (UK)	4,84,873	90,50,000	-	1,04,26,613	-	1,04,26,613	-	8,91,740		
iPartner India (Canada)	6,83,292	79,81,250	15,912	73,04,753	-	73,04,753	13,75,701	-		
Human Capability Foundation	79,336	37,16,294	6,978	33,32,275	-	33,32,275	4,70,333	-		
Give Foundation	3,58,375	-	8,753	3,55,544	-	3,55,544	11,585	-		
Sub total	16,05,876	2,07,47,544	31,643	2,14,19,185	-	2,14,19,185	18,57,618	8,91,740		
CSR Grants										
GE CSR Foundation	-	95,00,000	1,178	95,01,178	-	95,01,178	-	-		
Sundarbans Food Products Pvt Ltd	-	5,00,000	-	-	-	-	5,00,000	-		
Sub total	-	1,00,00,000	1,178	95,01,178	-	95,01,178	5,00,000	-		
Government Grants										
National Commission for Women	-	2,50,000	-	2,98,166	-	2,98,166	-	48,166		
Sub total	-	2,50,000	-	2,98,166	-	2,98,166	-	48,166		
Total	16,05,876	3,09,97,544	32,821	3,12,18,529	-	3,12,18,529	23,57,618	9,39,906		
Previous Year	90,77,388	1,73,69,149	1,42,764	2,61,87,563	12,04,138	2,49,83,425	16,05,876	-		



IPARTNER INDIA
CONSOLIDATED ACCOUNT

SCHEDULE TO INCOME AND EXPENSE A/C

Donor's Name	Education and Livelihood Project			Rakshan Project				One Team One Dream Project		BioCharm Project	Health and Legal Awareness	Current Year Expenses out of General Funds	Women with Wheels Bagri Foundation	Prevention, Rescue and Rehabilitation iPartner India UK	UAF Wantok Grant	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
	iPartner India UK	Give Foundation	iPartner India CA	iPartner India CA	iPartner India UK	iPartner India UK	Human Capability Foundation	Human Capability Foundation									
Sub grants for projects under relief to poor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Cost	11,66,195	3,40,000	54,09,798	1,69,630	37,68,731	1,33,511	9,53,834	5,47,935	1,65,255	3,11,925	44,06,100	1,53,93,534	89,43,093	79,67,377	24,28,831		
Scholarship and Education Support to Under Privileged Students	8,55,672	3,40,000	51,84,022	1,10,000	1,75,783	-	-	-	-	1,01,900	-	-	-	-	-	-	-
Health and Legal Awareness Material, Honorarium, Travel for Doctors and Advocates and Venue Charges	-	-	-	-	-	-	-	-	-	1,29,015	-	-	-	-	-	-	-
Relief to Poor - Livelihood Support	-	-	-	-	1,00,780	-	-	-	-	-	-	-	-	-	-	-	-
Capacity Building of Youth on Gender and Leadership	-	-	-	-	1,06,855	-	-	-	-	-	-	-	-	-	-	-	-
Provide Counselling support to the girls and their families	-	-	-	-	1,60,452	-	-	-	-	-	-	-	-	-	-	-	-
Capacity Building of Women and Youth on developing kitchen gardens	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Research and Baseline, Conduct Baseline analysis on livelihood opportunities for women and youth	-	-	-	-	5,840	-	-	-	-	-	-	-	-	-	-	-	-
Capacity building on vision building for young girls and boys	-	-	-	-	1,40,969	-	-	-	-	-	-	-	-	-	-	-	-
Create linkages with other organisation in Rajasthan to expose rural women to livelihood opportunities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultancy and Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BioCharm Inception Meetings, Trainings of Women, Youth and SHGs	-	-	-	-	4,42,387	-	-	-	-	1,00,000	-	-	-	-	-	-	-
Equipments, Accessories, Training Material and Storage Space	-	-	-	-	57,106	-	-	-	-	16,424	-	-	-	-	-	-	-
BioChar Raw Material, Sample Testing and Honorarium	-	-	-	-	2,88,582	-	-	-	-	96,000	-	-	-	-	-	-	-
Developing Training Modules	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gender Trainings, Film Screening and Community Events	-	-	-	-	93,375	14,325	64,171	-	-	-	-	-	-	-	-	-	-
Legal Aid and Counselling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Strengthening of Child Friendly Bal Panchayats, SMC's and VLPC's	-	-	-	-	1,09,168	-	-	-	-	-	-	-	-	-	-	-	-
Creating of Safe Spaces to Play for Children's	-	-	-	-	2,91,415	-	-	-	-	-	-	-	-	-	-	-	-
Students Transportation Expenses	75,000	-	2,00,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thekarki Government School Repair and Maintenance Expenses	1,93,820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Education Resource Centre and Livelihood Centre	-	-	-	-	2,13,995	-	-	-	-	-	-	-	-	-	-	-	-
Children's, Women's Day Events and Health Camps	-	-	-	-	2,23,506	-	-	-	-	-	-	-	-	-	-	-	-
Capacity Building of Rakshan Staff	-	-	-	-	2,68,065	-	-	-	-	-	-	-	-	-	-	-	-
Kitchen Gardens and Farming Related Activities	-	-	-	-	1,88,309	-	-	-	-	-	-	-	-	-	-	-	-
Skill Trainings of children & Youth and Exposure visits	13,636	-	-	776	4,45,880	-	1,44,263	-	-	-	-	-	-	-	-	-	-
Golary and Poultry based community sharing model	-	-	-	-	2,33,350	-	-	-	-	-	-	-	-	-	-	-	-
Climate shala with youth	-	-	-	-	72,384	-	-	-	-	-	-	-	-	-	-	-	-
Football Training and Tournament Cost	-	-	-	-	-	1,02,061	5,75,735	-	-	-	-	-	-	-	-	-	-
KB Awards	-	-	-	-	4,58,525	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising, Communication and Publicity Material	-	-	-	-	55,000	-	-	-	-	-	-	-	-	-	-	-	-
Program Travel, Food & Incidental Expenses	28,067	-	25,176	55,524	4,80,090	17,135	1,59,675	93,700	36,240	16,504	-	-	-	-	-	-	-
Foreign Travel, Food & Incidental Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Expenses out of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net: Programme Expenses	11,66,195	3,40,000	54,09,798	1,69,630	37,68,731	1,33,511	9,53,834	5,47,935	1,65,255	3,11,925	1,53,93,534	89,43,093	79,67,377	24,28,831			
Program Staff Salaries	5,61,000	-	10,79,250	2,43,300	29,43,521	2,98,500	9,20,750	4,85,000	76,000	-	86,83,121	46,32,693	18,17,000	12,39,136			
Program Head Salary	-	-	3,70,000	-	3,55,200	-	-	-	-	-	-	-	-	-	-	-	-
M and E Specialist Salary	45,000	-	2,69,850	-	4,09,150	-	2,25,000	2,45,000	28,000	-	17,15,000	14,91,390	33,22,583	13,98,167			
Program Managers and Centre Coordinator Salary	3,40,000	-	3,50,000	2,25,000	8,22,833	2,70,000	6,95,750	80,000	48,000	-	3,80,190	90,000	14,48,348	4,14,000			
Communication Prison Salary	-	-	-	-	2,20,190	-	-	-	-	-	-	-	-	-	-	-	-
Teachers and Village Mobilisers Salary	1,76,000	-	89,400	18,300	11,36,148	28,800	-	-	-	-	-	-	-	-	-	-	-
Less: Expenses out of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net: Programme Staff Salaries	5,61,000	-	10,79,250	2,43,300	29,43,521	2,98,500	9,20,750	4,85,000	76,000	-	86,83,121	46,32,693	18,17,000	12,39,136			



Donor's Name	Education and Livelihood Project				Rakshan Project			One Team One Dream Project		BioCharm Project	Health and Legal Awareness	Current Year Expenses out of General Funds	Women with Wheels Bagri Foundation	Prevention, Rescue and Rehabilitation iPartner India UK	UAF Wantok Grant	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
	iPartner India UK	Give Foundation	iPartner India CA	Max India Foundation	GE CSR Foundation	iPartner India CA	iPartner India UK	iPartner India UK	iPartner India UK								
Admin Staff Salaries	36,000	-	1,89,000	-	4,33,500	2,92,300	2,92,300	-	-	-	2,000	-	-	-	9,52,800	11,38,967	
Accountant and Admin Assistant Cost	36,000	-	1,89,000	-	4,33,500	2,92,300	2,92,300	-	-	-	2,000	-	-	-	9,52,800	8,21,100	
Organisation Head Salary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,17,867	
Less: Expenses out of Funds	36,000	-	1,89,000	-	4,33,500	2,92,300	2,92,300	-	-	-	2,000	-	-	-	9,52,800	11,38,967	
Net: Admin Staff Salaries	13,678	15,544	1,27,091	-	1,20,377	28,664	9,49,498	77,668	3,19,159	46,795	3,97,978	-	-	-	21,53,362	8,35,701	
Administrative Expenses	13,678	-	-	-	19,940	20,266	2,94,958	68,196	2,62,224	28,000	1,668	-	-	-	7,88,675	3,49,234	
Office Rent, Electricity, Repair and Maintenance	13,678	-	79,745	-	19,940	20,266	2,94,958	68,196	2,62,224	28,000	1,668	-	-	-	7,88,675	3,49,234	
Meetings and Related Expenses	-	-	-	-	-	600	96,483	-	-	-	35,148	-	-	-	1,32,231	61,392	
Telephone, Internet, Software, Website and Computer Maintenance	-	-	12,257	-	15,154	1,500	1,26,814	1,710	23,588	4,735	20,701	-	-	-	2,06,459	1,06,940	
Consultancy and Professional Services	-	-	-	-	20,738	6,158	28,047	5,373	5,893	-	-	-	-	-	66,209	36,470	
Postage, Printing and Stationery	-	-	-	-	24,027	-	26,458	-	9,754	-	56,461	-	-	-	1,69,002	1,07,918	
Local Travel and Conveyance	-	14,319	5,589	-	-	-	3,35,981	-	-	-	2,74,937	-	-	-	6,10,918	-	
Gratuity Contribution for staff members	-	-	-	-	-	-	214	-	-	-	143	-	-	-	357	-	
Interest on TDS	-	-	-	-	-	-	6,043	2,389	-	2,260	406	-	-	-	12,323	20,446	
Bank Charges	-	1,225	-	-	11,018	160	5,000	450	-	3,081	3,081	-	-	-	19,709	55,901	
Miscellaneous Expense	-	-	-	-	29,500	-	29,500	-	17,700	11,800	29,500	-	-	-	1,47,500	88,500	
Audit Fees	-	-	29,500	-	29,500	-	-	-	17,700	11,800	29,500	-	-	-	1,47,500	88,500	
Less: Expenses out of Funds	13,678	15,544	1,27,091	-	1,20,377	28,664	9,49,498	77,668	3,19,159	46,795	3,97,978	-	-	-	21,53,362	8,35,701	
Net: Administrative Expenses	-	-	40,000	-	38,680	18,000	1,86,012	-	58,803	-	-	-	-	-	3,41,495	83,824	
Assets Acquisition	-	-	40,000	-	38,680	18,000	1,86,012	-	58,803	-	-	-	-	-	3,41,495	83,824	
Acquisitions of Fixed Assets	-	-	40,000	-	38,680	18,000	1,86,012	-	58,803	-	-	-	-	-	3,41,495	83,824	
Total	17,76,873	3,55,544	68,45,139	-	95,01,178	4,59,614	81,40,062	5,09,679	22,52,546	10,79,730	7,11,903	-	-	-	3,19,30,432	2,90,61,309	
Less: Transferred to Funds Ac	-	-	-	-	95,01,178	4,59,614	81,40,062	5,09,679	22,52,546	10,79,730	7,11,903	-	-	-	3,19,30,432	2,90,61,309	
Total Expenses for the Year	17,76,873	3,55,544	68,45,139	-	95,01,178	4,59,614	81,40,062	5,09,679	22,52,546	10,79,730	7,11,903	-	-	-	3,19,30,432	2,90,61,309	
Previous Year	7,01,671	4,27,595	-	25,00,000	12,57,679	52,42,356	29,69,307	-	29,69,307	-	-	20,00,000	-	10,36,213	2,87,231	1,64,22,052	



IPARTNER INDIA
CONSOLIDATED ACCOUNT

SCHEDULE TO RECEIPT AND PAYMENT A/C

Donor's Name	Education and Livelihood Project			Rakshan Project			One Team One Dream Project		BioCharm Project	Health and Legal Awareness National Commission for Women	Current Year Expenses out of General Funds	Women with Wheels Begri Foundation	iPartner India UK Prevention, Rescue and Rehabilitation	UAF Watlok Grant	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
	iPartner India UK	Give Foundation	iPartner India CA	Max. India Foundation	GE CSR Foundation	iPartner India CA	iPartner India UK	iPartner India UK								
Sub grants for projects under relief to poor	10,82,490	2,60,000	50,37,536													
Scholarship and Education Support to Under Privileged Students	7,71,967	2,60,000	48,94,022													
Health and Legal Awareness Material, Honorarium, Travel for Doctors and Advocates and Venue Charges																
Relief to Poor - Livelihood Support																
Capacity Building of Youth on Gender and Leadership																
Provides Counselling support to the girls and their families																
Capacity Building of Women and Youth on developing kitchen gardens																
Research and Baseline, Conduct Baseline analysis on livelihood opportunities for women and youth																
Capacity building on vision building for young girls and boys																
Create linkages with other organisation in Rajasthan to expose rural women to livelihood opportunities																
Counselling and Professional Services																
BioCharm Inception Meetings, Trainings of Women, Youth, and SHG's																
Equipments, Accessories, Training Material and Storage Space																
BioCharm Raw Material, Sample Testing and Honorarium																
Developing Training Modules																
Gender Trainings, Fish Screening and Community Events																
Legal Counselling																
Strengthening of Child Friendly Bal Panchayats, SMC's and VI CPC's																
Creation of Safe Spaces to Play for Children's																
Students Transportation Expenses	75,000		1,32,300													
Thakark Government School Repair and Maintenance Expenses	1,93,820															
Education Resource Centre and Livelihood Centre																
Children's Women's Day Events and Health Camps																
Capacity Building of Rakshan Staff																
Kitchen Gardens and Farming Related Activities																
Skill Trainings of Children & Youth and Exposure visits	13,636															
Goatry and Poultry based community sharing model																
Climate shala with youth																
Football Training and Tournament Cost																
KB Awards																
Fundraising, Communication and Publicity Material																
Program Travel, Food & Incidentals Expenses	28,067		21,214													
Foreign Travel, Food & Incidentals Expenses																
Program Staff Salaries	5,61,000		9,11,250	9,472	20,38,116	1,98,300	24,73,968	1,98,000	9,20,750	4,60,000		3,168	77,73,964	46,65,424		
Program Head Salary			2,30,000	9,472	10,40,150		3,60,742		2,25,000	2,20,000		3,168	16,43,532	12,42,794		
M and E Specialist Salary	45,000		2,69,850		5,02,466		2,89,900		2,25,000	80,000			15,52,216	14,88,958		
Program Managers and Centre Coordinator Salary	3,40,000		3,40,000		4,95,900		6,23,333	1,80,000	6,95,750	80,000			29,48,563	14,23,667		
Teachers and Village Mobilisers Salary							2,20,190			1,60,000			3,80,190	90,000		
Communication Person Salary	1,76,000		11,400		4,23,000		3,300	9,79,743	18,000				12,48,443	4,20,005		
Local Travel and Conveyance	36,000		1,89,600		4,23,000		2,05,750						8,53,750	11,26,327		
Admin Staff Salaries	36,000		1,89,600		4,23,000		2,05,750						8,53,750	11,26,327		
Accountant and Admin Assistant Cost																
Organisation Head Salary																
Administrative Cost:	13,678	14,714	1,07,801	11,800	1,14,453	27,560	9,74,124	70,293	3,44,869	34,995	49,501	11,800	21,12,431	8,21,645		
Office Rent, Electricity, Repair and Maintenance			78,155		15,757	20,000	2,72,436	66,196	2,93,824	28,000	1,068		7,89,714	3,95,953		
Meetings and Related Expenses						600	85,644						23,148	1,09,392	61,392	
Telephone, Internet, Software, Website and Computer Maintenance						1,000	2,27,473	1,140	23,588	4,735			3,06,677	1,06,211		
Consultancy and Professional Services																
Postage, Printing and Stationary																
Local Travel and Conveyance		13,489	5,689		24,027			568	5,693					58,695	36,981	
Gratuity contribution for staff members														1,52,735	1,10,251	
Interest on TDS														5,74,330		
Bank Charges		1,225					214				143		357			
Miscellaneous Expense						160	6,043	2,389		2,260	406		12,323	20,146		
Audit Fees			11,800		23,500		5,000		11,800	450	3,081		19,769	55,901		
Assets Acquisition			40,000		18,000		1,86,912		59,803			11,800	88,900	64,900		
Acquisition of Fixed Assets			40,000		28,220		1,86,912		59,803				3,31,135	83,824		
Total	16,93,168	2,74,714	63,35,587	21,272	88,38,000	4,09,344	72,53,846	3,48,913	22,90,921	9,87,468	2,13,356	14,963	2,82,28,312	2,91,75,624		
Previous Year	7,42,792	4,27,595	12,45,879	24,88,728	85,41,541		64,85,172		30,34,987		28,74,917	19,85,032	10,61,940	2,87,231	2,91,75,624	



**iPARTNER INDIA
CONSOLIDATED ACCOUNT**

FUND BALANCE					SCHEDULE - 3
Particulars	Opening Balance	Fund Created during the year	Fund Utilised during the year	Un-spent Fund Balance	
Rakshan Project and Livelihood Fund	-	-	-	-	
TOTAL	-	-	-	-	
Previous Year	12,04,138	-	12,04,138	-	
RESERVES AND SURPLUS					SCHEDULE - 4
Particulars			As at 31.03.2024	As at 31.03.2023	
Opening Balance			35,59,669	42,17,826	
Addition during the year			26,44,866	(6,58,157)	
Sub Total			62,04,535	35,59,670	
Sustainability Fund					
Opening Balance			8,22,179	8,22,179	
Addition during the year			-	-	
Sub Total			8,22,179	8,22,179	
TOTAL			70,26,714	43,81,849	
LOANS AND ADVANCES					SCHEDULE - 5
Particulars			As at 31.03.2024	As at 31.03.2023	
Rent Security			75,600	34,000	
TDS Recoverable			87,085	87,085	
Grant Balance Receivable			9,39,906	-	
Prepaid Expenses			1,03,629	72,915	
TOTAL			12,06,221	1,94,000	
CASH & BANK BALANCES					SCHEDULE - 6
Particulars			As at 31.03.2024	As at 31.03.2023	
FCRA Bank Accounts					
SBI FCRA (xxxxxxx8831)			20,08,023	2,891	
Axis Another FCRA (xxxxxxx0835)			-	28,107	
Kotak Sub-FCRA (xxxxxxx3253)			1,85,297	15,09,211	
SCBL Sub-FCRA (xxxxxxx5779)			1,195	-	
SCBL Sub-FCRA (xxxxxxx7819)			26,09,711	32,221	
			48,04,226	15,72,430	
Local Bank Accounts					
Axis Bank (xxxxxxx9444) (Closed)			-	62,236	
Kotak Mahindra Bank (xxxxxxx7501)			56,28,303	38,50,241	
Kotak Mahindra Bank (xxxxxxx7525) (Closed)			-	3,65,706	
Kotak Mahindra Bank (xxxxxxx7600) (Closed)			-	98,964	
Standard Chartered Bank (xxxxxxx5760)			6,75,870	-	
			63,04,173	43,77,147	
TOTAL			1,11,08,399	59,49,577	
CURRENT LIABILITIES					SCHEDULE - 7
Particulars			As at 31.03.2024	As at 31.03.2023	
Audit Fees Payable			1,35,000	81,000	
TDS Payable			1,16,243	60,418	
Expenses Payable			19,26,457	13,435	
Provision for Gratuity Payable			36,588	-	
Scholarship Payable			7,15,000	-	
TOTAL			29,29,288	1,54,853	



iPARTNER INDIA, NEW DELHI

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES FORMING PART
OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting and in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles (GAAP) in India.
2. Donations/ Contributions are accounted for on receipt basis.
3. Grants given are accounted for as expenses and unutilized grants; if any are accounted as income in the year the same are received back. Over utilized Sub Grants if any are accounted for as payable.
4. Restricted Grants are accounted for as Income to the extent utilized.
5. Fixed Assets acquired are directly charged to expenses account and stated in the Balance Sheet through Fixed Assets Fund Account.
However; to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Rule, 1962 is being reduced from the cost of fixed assets on the written down value method. Written down value of assets so arrived at is shown as both the assets & liability side of Balance Sheet.
6. Provisions are recognized when the Trust has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.
7. Fines/Penalties on account of non-deduction/late deduction of tax at sources or any other statutory compliance are accounted for in the year, they are raised/finally settled.



B. NOTES TO ACCOUNTS

1. The Trust has obtained registration u/s 12A (a) of the Income Tax Act and also obtained approval for exemption of donations to it u/s 80G of the Income Tax Act, 1961 and under Foreign Contribution (Regulation) Act 2010. Thereafter 12A and 80G were renewed vide unique registration numbers AAATI7630QE20214 and AAATI7630QF20214 respectively on 31st May, 2021 and FCRA vide communication dated 08th January 2024 effective from 01st April 2024 for a period of five year.
2. Receipt & Payment account of the trust has been prepared on the basis of sum actually paid as per amendment in Section 10 via Finance Bill, 2022.
3. The Trust has discarded the air conditioner of Rs. 23,175 having WDV of Rs. 7,428 respectively at Rs. 7,500. The necessary adjustment entries have been passed in Fixed Assets and Fixed Assets Fund.
4. The trust continues to monitor the pandemic for any material change that may have significant impact on its activities or financial position.
5. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N


(Amrish Gupta)
Partner
M.No. 090553



For & On behalf of
iPARTNER INDIA


(Trustees)



Place: New Delhi
Date: 24 SEP 2024